



22 February 2017

The Manager

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ELECTRONIC LODGEMENT

Dear Sir or Madam

Telstra sells remaining stake in Autohome

In accordance with the Listing Rules, I attach a market release, for release to the market.

Yours faithfully

Damien Coleman
Company Secretary



MARKET RELEASE

Telstra sells remaining stake in Autohome

22 February 2017: Telstra has sold its remaining 6.5 per cent interest in Chinese online business Autohome to Ping An Insurance Group for US\$217 million (A\$282 million based on current exchange rates).

The divestment reflects Ping An is now well established as a strategic partner for Autohome. The sale price of US\$29.30 per share is in line with Autohome's volume weighted average price over the past 60 days, with Autohome recently trading at its highest levels in the past 12 months.

As a result of the sale, Telstra's nominee director to the Autohome Board has resigned.

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