

OCEANSCAPE INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201717972D)

UPDATE ON LEGAL PROCEEDINGS AGAINST FORMER DIRECTORS

The board of directors (“**Board**”) of OceanScape International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated (i) 3 December 2025 in relation to the claim by Mr Yip for the payment of certain outstanding director’s fees (the “**Outstanding Director’s Fees**”); and (ii) 7 April 2026 and 27 May 2026 in relation to, *inter alia*, the legal proceedings commenced by the Company against the former directors of the Company, namely Mr Yip Mun Foong (“**Mr Yip**”), Mr Geng Guilin and Mr Guo Zhipeng (the “**Lawsuit**”).

The Board wishes to update shareholders that the Company has reached an amicable settlement with Mr Yip in respect of the Company’s claim against Mr Yip and Mr Yip’s counterclaim against the Company for the Outstanding Director’s Fees in the Lawsuit (the “**Settlement**”). Pursuant to the Settlement, on 14 September 2026, the Company and Mr Yip filed their respective Notice of Discontinuance to wholly discontinue the Company’s claim against Mr Yip and Mr Yip’s counterclaim against the Company, with no order as to costs. Accordingly, the legal proceedings between the Company and Mr Yip in the Lawsuit have been discontinued, and the Company and Mr Yip will have no further claims against each other in respect of the Lawsuit, including the Outstanding Director’s Fees.

The Settlement is not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 December 2026.

The legal proceedings against the other former directors of the Company, namely Mr Geng Guilin and Mr Guo Zhipeng, in the Lawsuit remain ongoing. The Company will make further announcements as and when there are material developments on this matter.

BY ORDER OF THE BOARD

Lang Jinjun
Executive Chairman
15 September 2026

*This announcement has been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.