



**YANGZIJIANG FINANCIAL HOLDING LTD.**

(Company Registration No. 202143180K)

(Incorporated in the Republic of Singapore on 14 December 2021)

**RESULTS OF THE FIRST ANNUAL GENERAL MEETING HELD ON 21 APRIL 2023**

The Board of Directors (the “**Board**”) of Yangzijiang Financial Holding Ltd. (the “**Company**”) wishes to announce that at the First Annual General Meeting (“**AGM**”) of the Company held by electronic means on 21 April 2023, all resolutions as set out in the Notice of the AGM dated 5 April 2023 were duly passed by way of a poll vote.

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

Resolutions number and details	FOR		AGAINST		TOTAL	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
Ordinary Business						
<b>Resolution 1:</b> To receive, consider and adopt the Audited Financial Statements for the financial year ended 31 December 2022 together with the Directors’ Statements and the Auditors’ Report thereon.	2,127,804,474	99.92	1,797,100	0.08	2,129,601,574	100
<b>Resolution 2:</b> To declare a tax exempt (one-tier) final dividend of S\$0.018 per ordinary share in respect of the financial year ended 31 December 2022.	2,130,896,374	99.99	112,100	0.01	2,131,008,474	100
<b>Resolution 3:</b> To approve the proposed Directors’ fees of S\$256,500 for the financial year ended 31 December 2022.	2,130,233,374	99.96	775,100	0.04	2,131,008,474	100
<b>Resolution 4:</b> To re-elect Mr Ren Yuanlin, who is retiring pursuant to Regulation 97 of the Company’s Constitution.	2,111,528,205	99.16	17,795,169	0.84	2,129,323,374	100

Resolutions number and details	FOR		AGAINST		TOTAL	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
<b>Resolution 5:</b> To re-elect Mr Chew Sutat, who is retiring pursuant to Regulation 97 of the Company's Constitution.	2,120,841,774	99.52	10,166,700	0.48	2,131,008,474	100
<b>Resolution 6:</b> To re-elect Mr Yee Kee Shian, Leon, who is retiring pursuant to Regulation 97 of the Company's Constitution.	1,997,185,672	93.73	133,650,002	6.27	2,130,835,674	100
<b>Resolution 7:</b> To re-elect Mr Chua Kim Leng, who is retiring pursuant to Regulation 97 of the Company's Constitution.	2,120,773,074	99.52	10,235,400	0.48	2,131,008,474	100
<b>Resolution 8:</b> To re-elect Mr Toe Teow Heng, who is retiring pursuant to Regulation 97 of the Company's Constitution.	2,124,915,825	99.72	5,962,649	0.28	2,130,878,474	100
<b>Resolution 9:</b> To re-appoint Messrs PricewaterhouseCoopers LLP as Auditors and to authorise the Directors to fix their remuneration.	2,125,627,574	99.75	5,250,900	0.25	2,130,878,474	100
<b>Special Business</b>						
<b>Resolution 10:</b> To authorise the Directors to allot and issue shares	1,968,138,139	92.36	162,740,335	7.64	2,130,878,474	100
<b>Resolution 11:</b> To renew the Share Purchase Mandate	1,108,648,746	99.70	3,333,383	0.30	1,111,982,129	100

Note:

- (b) Audit and Risk Committee – Statement Pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”)

Mr Chew Sutat will, upon re-election as a Lead Independent Director of the Company, remain as the Member of the Nominating, Remuneration and Audit and Risk Committees and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Yee Kee Shian, Leon will, upon re-election, remain as the Chairman of the Nominating and Remuneration Committees and Member of the Audit and Risk Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Chua Kim Leng will, upon re-election, remain as the Chairman of the Audit and Risk Committee and Member of the Nominating and Remuneration Committees and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

(c) Details of parties who are required to abstain from voting on any resolution(s)

Details of parties who were required to abstain from voting on any Resolution(s), including the number of shares held and the individual Resolution(s) on which they were required to abstain from voting are as follows:

<b>Details of Party(ies)</b>	<b>Number of Shares Held (in own name and/or name of nominee)</b>	<b>Resolution number and details</b>
Yangzi International Holdings Limited	852,845,825	<b>Resolution 11</b> To renew the Share Purchase Mandate.
Hengyuan Asset Investment Limited	165,797,370	<b>Resolution 11</b> To renew the Share Purchase Mandate.

Save for the above (who had exercised their voting rights at the AGM), no Director or party was required to abstain from voting on any of the resolutions put to vote at the AGM.

(d) Name of firm and/or person appointed as a scrutineer

Sino-Lion Communications Pte. Ltd. was appointed as scrutineer for the AGM.

**By Order of the Board**

Toe Teow Heng  
Executive Director and CEO  
21 April 2023