

KOYO INTERNATIONAL LIMITED

Registration No. 200100075E (Incorporated in Singapore)

KOYO ENGINEERING AWARDED APPROXIMATELY S\$6.5 MILLION AIR-CONDITIONING, MECHANICAL AND VENTILATION SERVICES CONTRACT

Koyo International Limited ("Company") and together with its subsidiaries, collectively known as the ("Group") is pleased to announce that its wholly owned subsidiary, Koyo Engineering (S.E. Asia) Pte. Ltd. ("Koyo Engineering") has been awarded a contract for the air-conditioning, mechanical and ventilation services contract ("Contract").

The Contract is for a period of twenty-four (24) months. As at the date of this announcement, the Group's current order books amounts to S\$288 million and the contracts on hand have completion dates ranging from financial years 2022 to 2026.

Financial Impact to the Group

The Contract is not expected to have any material impact on the earnings of the Group for the financial year ending 31 December 2022.

Interests of Directors and Substantial Shareholders

None of the Directors or substantial shareholders has any interest, direct or indirect, in the Contract, other than through their shareholding interests in the Company.

By Order of the Board

Foo Suay Wei Managing Director and Chief Executive Officer 3 August 2022

This announcement has been reviewed by the Company's sponsor.

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.