

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY
– SINGPOST INVESTMENTS (ECOMMERCE LOGISTICS) PTE. LTD.**

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that SingPost Investments Pte. Ltd., a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary in Singapore known as SingPost Investments (eCommerce Logistics) Pte. Ltd. (“**SPI eCom Log**”).

The issued and paid-up capital of SPI eCom Log is S\$1. The principal activity of SPI eCom Log is that of an investment holding company.

The incorporation of SPI eCom Log was funded through the Company’s internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2015.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of SPI eCom Log.

BY ORDER OF THE BOARD

Winston Paul Wong Chi Huang
Joint Company Secretary

25 June 2014