



FRENCKEN GROUP LIMITED
(Company Registration No. 199905084D)

Announcement

COMPLETION OF ACQUISITION OF PENCHEM TECHNOLOGIES SDN. BHD.

1. INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of Frencken Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement on 27 January 2022 in relation to the proposed purchase of 261,500 ordinary shares from the Vendors representing 50.0% of the ordinary shares of Penchem Technologies Sdn. Bhd. ("**Penchem**") and the Subscription Agreement entered with Penchem to subscribe for 10,058 ordinary shares of Penchem (collectively referred to as the "**Acquisition**").

Unless otherwise defined herein, all words and expressions used in this announcement shall bear the meanings ascribed to them in the Company's announcement dated 27 January 2022.

2. COMPLETION OF THE ACQUISITION

The Company is pleased to announce that the Acquisition has been completed in accordance with the terms and conditions of the SPA. Following the completion, the Company owns a 50.94% shareholding in Penchem which will become a subsidiary with effect from 30 August 2022.

On behalf of the Board,

Dennis Au
Executive Director

30 August 2022

About Frencken Group Limited

Frencken Group is a Global Integrated Technology Solutions Company that serves world-class multinational companies in the automotive, healthcare, industrial, analytical & life sciences and semiconductor industries.

Frencken Group operates on a worldwide scale through its established local presence of 18 operating sites and 3,600 employees across Asia, Europe and the USA. Working in partnership with its growing base of global customers, the Group unites the strengths of its strategically located businesses to create value for a wide variety of end-user markets.

Leveraging on its advanced technological and manufacturing capabilities, Frencken Group provides comprehensive Original Design, Original Equipment and Diversified Integrated Manufacturing solutions. The Group's extensive solutions span from product conceptualization, integrated design, prototyping, new product introductions, supply chain design and management, state-of-the-art value and volume manufacturing services to logistics solutions.

MEDIA AND INVESTOR RELATIONS CONTACT

OCTANT CONSULTING

phone (65) 62963583

Herman Phua | mobile 9664 7582 | email herman@octant.com.sg

Lisa Heng | mobile 9090 9887 | email lisa@octant.com.sg