



IFS Capital Limited

*(Incorporated in the Republic of Singapore)
Company Registration No. 198700827C*

Profit Guidance for the Third Quarter Unaudited Financial Results Ending 30 September 2016

The Board of Directors ("**Board**") of IFS Capital Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that following a preliminary review of the Group's unaudited financial results for the three months ending 30 September 2016 ("**3Q 2016**"), the Group is expected to report a net loss for 3Q 2016 due to allowances for loan losses and impairments. This follows a profitable first half of 2016.

Further details of the Group's financial performance will be disclosed when the Company announces the Group's 3Q 2016 unaudited financial results on or around 11 November 2016.

The Board wishes to advise its shareholders and investors to exercise caution when dealing with the shares of the Company. Shareholders and investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

By Order of Board

Chionh Yi Chian
Company Secretary
20 September 2016
Singapore