



**CDL HOSPITALITY TRUSTS**

A stapled group comprising:

**CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)

**CDL HOSPITALITY BUSINESS TRUST**

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

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- (I) **CESSATION OF DR FOO SAY MUI (BILL) AS INDEPENDENT NON-EXECUTIVE DIRECTOR, THE LEAD INDEPENDENT DIRECTOR, THE CHAIRMAN OF AUDIT AND RISK COMMITTEES, THE CHAIRMAN OF BOARD SUSTAINABILITY COMMITTEES AND MEMBER OF NOMINATING AND REMUNERATION COMMITTEES**
- (II) **CHANGES TO THE COMPOSITION OF BOARDS AND BOARD COMMITTEES**
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The Boards of Directors of M&C REIT Management Limited, as manager of CDL Hospitality Real Estate Investment Trust (“**H-REIT**”) (the “**H-REIT Manager**”), and M&C Business Trust Management Limited, as trustee-manager of CDL Hospitality Business Trust (“**HBT**”) (the “**HBT Trustee-Manager**”), wish to announce the following:

1. In compliance with the requirements of the definition of ‘Independent Director’ set out in the Securities and Futures (Licencing and Conduct of Business) Regulations issued by the Monetary Authority of Singapore, Dr Foo Say Mui (Bill) will step down as an Independent Non-Executive Director (“**INED**”) from the Boards of the H-REIT Manager and the HBT Trustee-Manager and his positions as the Lead Independent Director, Chairman of Audit and Risk Committees (“**ARCs**”), Chairman of Board Sustainability Committees (“**BSCs**”) and a member of Nominating and Remuneration Committees (“**NRCs**”) of the H-REIT Manager and HBT Trustee-Manager with effect from 9 May 2025.

Further details on Dr Foo’s cessation which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be released in a separate announcement to SGX-ST.

2. Ms Eng Chin Chin, an INED, has been appointed as the Chairman of ARCs and a member of NRCs with effect from 9 May 2025 in place of Dr Foo.
3. Ms Cheah Sui Ling, an INED, has been appointed as the Chairman of BSCs with effect from 9 May 2025 in place of Dr Foo.
4. Mr Kenny Kim, an INED, has been appointed as a member of BSCs with effect from 9 May 2025.

Following the aforesaid changes to the composition of Boards and Board Committees,

- (a) independent non-executive directors continue to comprise the majority in the Boards and the Boards of Directors of the H-REIT Manager and the HBT Trustee-Manager will each comprise the following members:

- Mr Chan Soon Hee, Eric (Independent Non-Executive Chairman)
- Mr Vincent Yeo Wee Eng (Chief Executive Officer, Executive Director)
- Mr Kenny Kim (Independent Non-Executive Director)
- Ms Cheah Sui Ling (Independent Non-Executive Director)
- Mr Kwek Eik Sheng (Non-Independent Non-Executive Director)
- Ms Eng Chin Chin (Independent Non-Executive Director)

- (b) the ARCs of the H-REIT Manager and the HBT Trustee-Manager will each comprise the following members:
- Ms Eng Chin Chin (Chairman)
  - Mr Kenny Kim
  - Ms Cheah Sui Ling
- (c) the NRCs of the H-REIT Manager and the HBT Trustee-Manager will each comprise the following members:
- Mr Chan Soon Hee, Eric (Chairman)
  - Ms Cheah Sui Ling
  - Ms Eng Chin Chin
- (d) the BSCs of the H-REIT Manager and the HBT Trustee-Manager will each comprise the following members:
- Ms Cheah Sui Ling (Chairman)
  - Mr Vincent Yeo Wee Eng
  - Mr Kenny Kim

The Boards of Directors of the H-REIT Manager and the HBT Trustee-Manager wish to express their heartfelt appreciation to Dr Foo for his invaluable contributions during his tenure as an INED, and especially in his roles as the Lead Independent Director, the Chairman of ARCs, the Chairman of BSCs and a member of NRCs of the H-REIT Manager and HBT Trustee-Manager.

#### BY ORDER OF THE BOARD

Soo Lai Sun  
Company Secretary  
M&C REIT Management Limited  
(Company Registration Number 200607091Z)  
as manager of CDL Hospitality Real Estate Investment Trust  
7 May 2025

#### BY ORDER OF THE BOARD

Soo Lai Sun  
Company Secretary  
M&C Business Trust Management Limited  
(Company Registration Number 200607118H)  
as trustee-manager of CDL Hospitality Business Trust  
7 May 2025

#### IMPORTANT NOTICE

The value of the stapled securities in CDLHT ("Stapled Securities") and the income derived from them may fall or rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers or any of their respective affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.