PROFIT GUIDANCE FOR THE SECOND QUARTER ENDED 30 JUNE 2019

The Board of Directors of Hor Kew Corporation Limited (the 'Company') wishes to inform the shareholders of the Company and potential investors that the Group will record a narrower loss for the second quarter ended 30 June 2019 ("2Q 2019"), compared to the second quarter ended 30 June 2018.

The Group is reporting a loss for 2Q 2019 mainly due to the following reasons:-

- (i) Unexpected rise in raw material costs; and
- (ii) Currency fluctuations.

The losses for the first half ended 30 June 2019 were lower than for the first half ended 30 June 2018 mainly as a result of the Group's efforts to focus on controlling and reducing costs for ongoing projects.

The profit guidance is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group's performance will be made available when the Company announces its 2Q 2019 results on or before 14 August 2019.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

MS KOH EE KOON COMPANY SECRETARY 13 August 2019