

COVER SHEET

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(Company's Full Name)

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M	A	K	A	T	I		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y		1	2	2	6		

(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

Contact Person

7908-3346

Company Telephone Number

1	2
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3	1
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04
Month Day
Annual Meeting

Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

Amended Articles Number/Section

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Total No. Of Stockholders

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. 5 May 2023
Date of Report (Date of earliest event reported)
2. 34218 3. 000-153-610-000
SEC Identification Number BIR Tax Identification Number
4. AYALA CORPORATION
Exact Name of registrant as specified in its charter
5. PHILIPPINES 6. [REDACTED] (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. 37F to 39F, Ayala Triangle Gardens Tower 2, Paseo De 1226
Roxas Corner Makati Avenue, Makati City
Address of principal office Postal code
8. (02)7908-3000
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	619,153,181 shares
Preferred B Series 1 Shares	20,000,000 shares
Preferred B Series 2 Shares	30,000,000 shares
Voting Preferred Shares	200,000,000 shares

: Item 9- Other Events

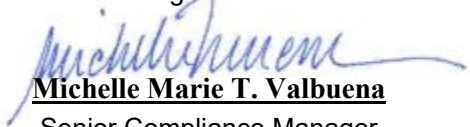
Re: Receipt of Certificate of Permit to Offer Securities for Sale from Securities and Exchange Commission

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date : 5 May 2023

AYALA CORPORATION

Registrant


Michelle Marie T. Valbuena

Senior Compliance Manager

* Print name and title of the signing officer under the signature.

May 5, 2023

Securities and Exchange Commission

7907 Makati Avenue, Salcedo Village
Barangay Bel-Air, Makati City, 1209

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F, PSE Tower,
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
OIC, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Dear Sir / Madam:

Further to our disclosure on March 23, 2023, please be informed that Ayala Corporation has received the Certificate of Permit to Offer Securities for Sale from the Securities and Exchange Commission for the offer and re-issuance of 4,000,000 Preferred "A" Shares with an aggregate issue value of ₱10.0 billion and an oversubscription option of up to 4,000,000 Preferred "A" Shares with an aggregate issue value of up to ₱10.0 billion (the "Preferred Shares"). From their issuance, dividends on the Preferred Shares will be payable quarterly at an initial dividend rate of 6.3587% per annum.

The Preferred Shares are being offered through the Joint Lead Underwriters and Bookrunners: BPI Capital Corporation, also serving as Issue Manager; BDO Capital & Investment Corporation, China Bank Capital Corporation, RCBC Capital Corporation and SB Capital Investment Corporation; and the Selling Agents: PNB Capital and Investment Corporation, First Metro Investment Corporation, and the Trading Participants of the Philippine Stock Exchange, Inc. The offer of the Preferred Shares will commence on May 8, 2023 until May 19, 2023.

The Preferred Shares are intended to be issued and listed on the Main Board of the Philippine Stock Exchange on May 29, 2023.

Proceeds will be used to refinance certain Philippine Peso-denominated bonds and short-term loans, funding its capital expenditures, and partially refinance its callable preferred "B" shares due 2023.

Thank you.

Very truly yours,



Estelito C. Biacora
Executive Director and Treasurer

