



RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2022

The Board of Directors (the “**Board**”) of Progen Holdings Ltd (the “**Company**”) is pleased to announce that all the resolutions as set out in the Company’s Notice of Annual General Meeting dated 13 April 2022 were duly passed at the Annual General Meeting (“**AGM**”) of the Company held via webcast and audio feed on 28 April 2022.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) is set out below.

(a) **Breakdown of all valid votes cast at the AGM**

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2021	192,879,232	192,879,232	100.00%	0	0.00%
<u>Resolution 2</u> Re-election of Mr. Ch’ng Jit Koon as a Director of the Company	192,879,232	192,879,232	100.00%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
<u>Resolution 3</u> Re-election of Mr. Francis Lau Choo Yew as a Director of the Company	192,879,232	192,879,232	100.00%	0	0.00%
<u>Resolution 4</u> Approval of payment of S\$139,840 as Directors' fees for the financial year ended 31 December 2021	192,879,232	192,879,232	100.00%	0	0.00%
<u>Resolution 5</u> Re-appointment of Messrs Ernst & Young LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	192,879,232	192,879,232	100.00%	0	0.00%
As Special Business					
<u>Resolution 6</u> Authority to issue shares	192,879,232	192,879,232	100.00%	0	0.00%

- (b) **Details of parties who had abstained from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

No party was required to abstain from voting on any of the abovementioned resolutions put to the AGM.

- (c) **Name of firm appointed as scrutineer**

Reliance 3P Advisory Pte. Ltd. was appointed as the scrutineer for the conduct of poll at the AGM.

(d) **Re-election of a Director to the Audit and Risk Committee**

Mr. Ch'ng Jit Koon, who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Remuneration Committee and a member of the Audit and Risk, Nominating and Investment Review Committees. Mr. Ch'ng is considered by the Board to be independent for the purposes of Rule 704(7) of the Catalist Rules.

By Order of the Board of
Progen Holdings Ltd

LEE EE @ LEE ENG
Managing Director
28 April 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.