DUKANG DISTILLERS HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 41457)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE FINANCIAL ENTRY CRITERIA WITH EFFECT FROM 4 DECEMBER 2019

The Board of Directors (the "**Board**") of Dukang Distillers Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has notified the Company on 3 December 2019 that the Company would be placed on the watch-list with effect from 4 December 2019 pursuant to Listing Rule 1311(1) of the SGX-ST Listing Manual.

The Company must take active steps to meet the requirements of Listing Rule 1314(1) of the SGX-ST Listing Manual within 36 months from 4 December 2019, failing which the SGX-ST would either delist the Company or suspend trading of the Company's shares with a view to delisting the Company.

Listing Rule 1314(1) of the SGX-ST Listing Manual states that the issuer will be assessed by the SGX-ST for removal from the watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of S$40 million or more over the last 6 months.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual.

By Order of the Board

Zhou Tao
CEO and Executive Chairman
3 December 2019