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CHANGE OF INTEREST IN KEPPEL DC REIT

Keppel Corporation Limited (the "**Company**") wishes to announce that the unitholding of its subsidiary, Keppel DC REIT Management Pte. Ltd. ("**KDCRM**") in Keppel DC REIT has decreased from 2,208,781 units to 1,801,365 units due to the transfer of a total of 407,416 units pursuant to the vesting on 28 February 2018 of awards granted under KDCRM's Performance Unit Plan ("**PUP**") and KDCRM's Restricted Unit Plan ("**RUP**") to employees of KDCRM who satisfy the performance conditions and other terms and conditions. The PUP and RUP are long term incentive schemes of KDCRM.

With this transaction, the Company's deemed interest in Keppel DC REIT, has decreased from approximately 35.121% (comprising 395,908,093 units) to approximately 35.085% (comprising 395,500,677 units). These percentages are calculated based on the total number of issued units in Keppel DC REIT of 1,127,275,317 units as at the date of this announcement.

The above transaction is not expected to have any significant impact on the earnings per share and net tangible asset per share of the Company for the current financial year.