

**SMARTFLEX HOLDINGS LTD.**  
**(Company Registration No. 201003501R)**  
**Incorporated in the Republic of Singapore**

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**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) FOR AN EXTENSION OF TIME TO MEET THE REQUIREMENTS FOR A NEW LISTING UNDER RULE 1017(2) OF THE SGX-ST LISTING MANUAL SECTION B: RULES OF CATALIST**

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The Board of Directors (the “**Board**”) of Smartflex Holdings Ltd. (the “**Company**”) refers to the successful completion of the disposal of the Company’s subsidiaries on 20 July 2016 as announced by the Company on 20 July 2016 (the “**Disposal**”).

Following the successful completion of the Disposal, the Company had ceased to have any operating subsidiaries or businesses and became a cash company as defined under Rule 1017 of the SGX-ST Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”). Pursuant to Rule 1017(2) of the Catalist Rules, the SGX-ST will proceed to remove an issuer from the Official List if it is unable to meet the requirements for a new listing within 12 months from the time it becomes a cash company. The issuer may (through its sponsor) apply to the SGX-ST for a maximum 6-month extension to the 12 month period if it has already signed a definitive agreement for the acquisition of a new business, of which the acquisition must be completed in the 6-month extension period. Accordingly, the current long-stop date for the Company to comply with the requirements for a new listing under Rule 1017(2) of the Catalist Rules is due to expire today.

The Board wishes to announce that the Company had submitted an application to the SGX-ST for an extension of time to meet the requirements for a new listing (the “**Extension**”) under Rule 1017(2) of the Catalist Rules. The Company is seeking the Extension to meet the requirements for a new listing, *inter alia*, for the following reasons:-

- (a) The Company has commenced and is currently in the final stage of discussions with various parties in relation to a potential acquisition of shares in a third party private company for the expansion of the Company into a new business (the “**Proposed Acquisition**”). The Proposed Acquisition is part of the Company’s strategy to meet the requirements for a new listing pursuant to Rule 1017(2) of the Catalist Rules. The Extension is necessary for the Company to finalise the terms of the definitive agreement to be entered into by the Company in respect of the Proposed Acquisition.
- (b) The Board is of the view that a delisting of the Company may not be in the interests of the Company and its shareholders (the “**Shareholders**”) in light of the potential opportunities arising out of the Proposed Acquisition which the Company is considering.

**Shareholders and potential investors are advised to exercise caution when trading in the Shares of the Company. The Proposed Acquisition is subject to the approval by the SGX-ST for the Extension, numerous conditions precedent and further due diligence by the Company. Shareholders should note that there is no certainty or assurance that the SGX-ST will grant the Extension. There is also no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be entered into or completed, or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition, the Company’s application for Extension and other matters contemplated by this announcement.**

**Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board

TAN TONG GUAN  
EXECUTIVE CHAIRMAN & CEO  
19 July 2017

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This announcement and its contents have been reviewed by the Company's sponsor, RHT Capital Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGXST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte Ltd, 9 Raffles Place, #29-01, Republic Plaza Tower 1, Singapore 048619, telephone (65) 6381 6757.