
**ESTABLISHMENT OF COMPANIES
IN RELATION TO THE LAND PARCEL AT TAN QUEE LAN STREET**

GuocoLand Limited (“**GuocoLand**”) refers to its announcement “*Joint Venture with Interested Persons in relation to the Land Parcel at Tan Quee Lan Street*” dated 12 September 2019 (“**Earlier Announcement**”). Unless otherwise defined, all capitalised terms herein shall have the meaning ascribed to them in the Earlier Announcement.

GuocoLand wishes to announce that pursuant to the terms of the memorandum of general agreement as mentioned in the Earlier Announcement, the Parties have established the following companies incorporated in Singapore to undertake the development of the Property:

Name	:	MTG Apartments Pte. Ltd.	
Principal Activity	:	Real Estate Developer	
Issued & Paid-Up Share Capital	:	S\$10/-	
Shareholders	:	GLL D Pte. Ltd. (“ GLL D ”)	– 60%
		Intrepid Investments Pte. Ltd. (“ Intrepid ”)	– 30%
		Hong Realty (Private) Limited (“ HR ”)	– 10%

Name	:	MTG Retail Pte. Ltd.	
Principal Activity	:	Investment Holding	
Issued & Paid-Up Share Capital	:	S\$10/-	
Shareholders	:	GLL D	– 60%
		Intrepid	– 30%
		HR	– 10%

The aforesaid establishment of companies is not expected to have any material effect on the net tangible assets per share or earnings per share of GuocoLand Group for the current financial year ending 30 June 2020.

Further announcement(s) will be made on any material development(s) in relation to the aforesaid companies/ joint venture.

BY ORDER OF THE BOARD

MARY GOH SWON PING
Group Company Secretary

18 September 2019