

Jain International Trading B. V.

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JITBV/CS/2019-20/Q3/01

15th October, 2019

To,
Singapore Exchange Securities Trading Limited
(Attention: SGX Net Services, Operations)
11 North Buona Vista Drive #06-07
The Metropolis Tower 2
Singapore 138589

Ref: ISIN : XS1555346995

Sub.: Press Release: Update on Company situation

Dear Sir / Madam,

This is in reference to ratings downgrades recently and working capital resolution being done by lenders at our parent Jain Irrigation Systems Limited in India. We hereby confirm that the Company will honor its financial obligation to its bondholders on due date as it has always done in the past.

Thanking you,

Yours faithfully,

For Jain International Trading B.V.



On Behalf of Jain Irrigation Systems Ltd.
Direct A