



ACMA LTD

(Incorporated in the Republic of Singapore)

(Company Registration No.: 196500233E)

Unaudited Condensed Financial Statements
For the Six months ended
30 June 2025



ACMA LTD

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A. Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income

		Group		
		6 months ended 30 June		
	Note	2025	2024	Change
		S\$'000	S\$'000	%
Revenue				
Revenue	4	3,615	4,053	(10.8)
Other income	5	82	508	(83.9)
Total revenue		3,697	4,561	(18.9)
Cost and expenses				
Raw materials and consumables used		(2,206)	(2,668)	(17.3)
Employee benefits expense		(1,636)	(1,746)	(6.3)
Finance costs		(58)	(401)	(85.5)
Depreciation of property, plant and equipment		(123)	(138)	(10.9)
Other operating expenses		(539)	(496)	8.7
Remeasurement of loss allowance on financial assets, net		(2)	(22)	(90.9)
Total costs and expenses		(4,564)	(5,471)	(16.6)
Loss before income tax from continuing operations	7	(867)	(910)	(4.8)
Income tax expense	8	-	-	-
Loss from continuing operations		(867)	(910)	(4.8)
Discontinued operations				
Profit for the period from discontinued operations, net of taxation	9	-	1,619	(100.0)
(LOSS)/PROFIT FOR THE PERIOD		(867)	709	N/M
Other comprehensive loss:				
Items that may be reclassified subsequently to profit or loss				
Exchange difference on translating foreign operations: loss		-	(812)	(100.0)
Other comprehensive loss for the period		-	(812)	(100.0)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(867)	(103)	>100



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A. Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income (continued)

<div>Group</div> <div>6 months ended 30 June</div>			
Note	2025	2024	Change
	S\$'000	S\$'000	%
Attributable to:			
Continuing operations, net of taxation			
Owners of the Company	(715)	(807)	(11.4)
Non-controlling interests	(152)	(103)	47.6
	<u>(867)</u>	<u>(910)</u>	(4.8)
Discontinued operations, net of taxation			
Owners of the Company	-	1,619	(100.0)
Non-controlling interests	-	-	-
	<u>-</u>	<u>1,619</u>	(100.0)
(Loss)/Profit for the period	<u>(867)</u>	<u>709</u>	N/M
Total comprehensive loss attributable to:			
Owners of the Company	(715)	-	N/M
Non-controlling interests	(152)	(103)	47.6
	<u>(867)</u>	<u>(103)</u>	>100

**ACMA LTD***(Incorporated in the Republic of Singapore)**(Company Registration No.: 196500233E)***A. Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income (continued)****(Loss)/Earnings per share attributable to Owners of the Company (cents per share)**

	Group	
	6 months ended 30 June	
	2025	2024
Basic loss per share (cents) from continuing operations	(1.7)	(1.9)
Basic earnings per share (cents) from discontinued operations	0.0	3.8
- weighted average number of shares ('000)	42,391	42,391
Diluted loss per share (cents) from continuing operations	(1.7)	(1.9)
Diluted earnings per share (cents) from discontinued operations	0.0	3.8
- adjusted weighted average number of shares ('000)	42,391	42,391

For the purpose of calculating the diluted (loss)/earnings per ordinary share, the weighted average number of ordinary shares in issue is adjusted to take into account the dilutive effect arising from dilutive instruments, with the potential ordinary shares weighted for the period outstanding. There were no potential dilutive instruments to have been issued or exercised during the period 6 months ended 30 June 2025 and 30 June 2024.



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B. Condensed Interim Statements of Financial Position

		GROUP	GROUP	COMPANY	COMPANY
		30 June 2025	31 Dec 2024	30 June 2025	31 Dec 2024
	Note	S\$'000	S\$'000	S\$'000	S\$'000
ASSETS					
Non-current Assets					
Property, plant and equipment	10	623	714	462	561
Investments in subsidiaries		-	-	3,269	3,269
Total non-current assets		623	714	3,731	3,830
Current Assets					
Inventories		1,150	1,193	-	-
Trade and other receivables	11	3,123	4,943	1,335	3,629
Amounts owing by subsidiaries		-	-	564	870
Cash and bank balances		2,150	1,977	948	80
Total current assets		6,423	8,113	2,847	4,579
TOTAL ASSETS		7,046	8,827	6,578	8,409
EQUITY AND LIABILITIES					
Equity					
Share capital	12	195,039	195,039	195,039	195,039
Accumulated losses		(193,842)	(193,127)	(192,596)	(192,212)
Equity attributable to owners of the parent		1,197	1,912	2,443	2,827
Non-controlling Interests		576	728	-	-
Total Equity		1,773	2,640	2,443	2,827
Non-current Liabilities					
Lease liabilities		72	106	72	106
Other payables		200	200	200	200
Deferred tax liabilities		9	9	-	-
Total non-current liabilities		281	315	272	306
Current Liabilities					
Contract liabilities from contracts with customers		740	526	-	-
Lease liabilities		70	82	70	82
Bank borrowings	13	651	963	-	-
Trade and other payables	15	3,523	4,293	1,270	1,414
Amounts owing to subsidiaries		-	-	2,523	3,780
Income tax payables		8	8	-	-
Total current liabilities		4,992	5,872	3,863	5,276
Total Liabilities		5,273	6,187	4,135	5,582
TOTAL EQUITY AND LIABILITIES		7,046	8,827	6,578	8,409



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C. Condensed Interim Statements of Changes in Equity

GROUP	Attributable to Owners of the Parent					Non-controlling interests	Total equity
	Share capital	Capital reserve	Accumulated losses	Foreign currency translation reserve	Total		
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
YEAR 2025							
Balance at 1 January 2025	195,039	-	(193,127)	-	1,912	728	2,640
Loss for the financial period	-	-	(715)	-	(715)	(152)	(867)
Other comprehensive profit/(loss):							
Foreign currency translation reserves	-	-	-	-	-	-	-
Total comprehensive profit/(loss) for the period	-	-	(715)	-	(715)	(152)	(867)
Balance at 30 June 2025	195,039	-	(193,842)	-	1,197	576	1,773
YEAR 2024							
Balance at 1 January 2024	195,039	2,172	(195,943)	812	2,080	597	2,677
Profit/(loss) for the financial period	-	-	812	-	812	(103)	709
Other comprehensive profit/(loss):							
Foreign currency translation reserve	-	-	-	(812)	(812)	-	(812)
Total comprehensive profit/(loss) for the period	-	-	812	(812)	-	(103)	(103)
Balance at 30 June 2024	195,039	2,172	(195,131)	-	2,080	494	2,574



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C. Condensed Interim Statements of Changes in Equity (continued)

COMPANY	Attributable to Owners of the Company		
	Share capital	Accumulated losses	Total
	S\$'000	S\$'000	S\$'000
YEAR 2025			
Balance at 1 January 2025	195,039	(192,212)	2,827
Loss and total comprehensive loss for the period	-	(384)	(384)
Balance at 30 June 2025	195,039	(192,596)	2,443
	S\$'000	S\$'000	S\$'000
YEAR 2024			
Balance at 1 January 2024	195,039	(192,804)	2,235
Loss and total comprehensive loss for the period	-	(156)	(156)
Balance at 30 June 2024	195,039	(192,960)	2,079



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D. Condensed Interim Consolidated Statement of Cash Flows

OPERATING ACTIVITIES

Loss before income tax from continuing operations

Profit before income tax from discontinued operations

(Loss)/Profit before income tax

Adjustments for :-

Depreciation of property, plant and equipment

Interest income

Interest expense

Unrealised currency translation differences: loss/(gain)

Remeasurement of loss allowance on financial assets, net

Profit on disposal and deconsolidation of subsidiaries

Write-off of property, plant and equipment

Write-back of other payables

Termination of lease liabilities

Total operating cash (outflow)/inflow before movements in working capital

Changes in working capital:

Trade and other receivables

Inventories

Contract liabilities from contracts with customers

Trade and other payables

Cash generated from/(used in) operations

Income taxes paid

Net cash flow generated from/(used in) operating activities

Group	
6 months ended 30 June	
2025	2024
S\$'000	S\$'000
(867)	(910)
-	1,403
(867)	493
123	278
-	(1)
58	431
103	(22)
2	22
-	(244)
-	4
(50)	-
-	(166)
(631)	795
1,867	(5,884)
43	249
176	200
(790)	(3,700)
665	(8,340)
-	-
665	(8,340)



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D. Condensed Interim Consolidated Statement of Cash Flows (continued)

INVESTING ACTIVITIES

Interest received	-	1
Purchase of property, plant and equipment	(32)	(172)
Disposal and deconsolidation of subsidiaries	-	8,942

Net cash flow (used in)/generated from investing activities

FINANCING ACTIVITIES

Interest paid	(51)	(419)
Proceeds from bank borrowings	1,392	802
Repayment of bank borrowings	(1,517)	(914)
Repayment of lease liabilities	(53)	(81)

Net cash flow used in financing activities

Net increase/(decrease) in cash and cash equivalents

Cash and cash equivalents at beginning of the financial period	1,548	(161)
Effect of currency translation on cash and cash equivalents	(43)	18

Cash and cash equivalents at end of the financial period

Cash and cash equivalents comprise the following:

Cash and bank balances	2,150	1,078
Bank overdrafts	(241)	(1,402)

Group	
6 months ended 30 June	
2025	2024
S\$'000	S\$'000
-	1
(32)	(172)
-	8,942
(32)	8,771
(51)	(419)
1,392	802
(1,517)	(914)
(53)	(81)
(229)	(612)
404	(181)
1,548	(161)
(43)	18
1,909	(324)
2,150	1,078
(241)	(1,402)
1,909	(324)



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E. Notes to the Condensed Interim Consolidated Financial Statements

1 Corporate Information

Acma Ltd. (the Company) (Registration Number: 196500233E) is incorporated and domiciled in Singapore with its principal place of business and registered office at 19 Jurong Port Road, Singapore 619093. The Company is listed on the Mainboard of the Singapore Exchange Securities Trading Limited. These condensed consolidated financial statements as at and for the six months ended 30 June 2025 comprise the Company and its subsidiaries (collectively, the Group).

The principal activity of the Company is that of investment holding.

The principal activities of the Group during the year are:

- (a) manufacturing of tools, moulds and plastic injection moulding
- (b) communications, electronics and equipment distribution
- (c) investment holding.

2 Basis of Preparation

The condensed financial statements for the period ended 31 December 2024 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2024.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s.

The condensed interim financial statements are presented in Singapore dollar which is the Company's functional currency.

2.1 New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.



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2.2 Use of judgement and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2024.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3 Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4 Segment and revenue information

The Group is organised into the following main business segments:

- The Tooling and Plastic Injection Moulding segment which is involved in the manufacturing of tools, moulds and plastic injection moulding.
- The Communications, Electronics and Equipment Distribution segment is involved mainly in the trading of tele-communications, electronics, electrical, air-conditioning and other related equipment and services.
- The Investment segment relates to the investment holding activities of the Group.



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4 Segment and revenue information (continued)

4.1 Business segments

The following table presents revenue and results information regarding the Group's business segments for the 6 months ended 30 June 2025.

6 months ended 30 June 2025	Continuing Operations					Discontinued Operations
	Tooling and plastic injection moulding	Communications, electronics and equipment distribution	Investment	Elimination	Consolidated	Tooling and plastic injection moulding
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue						
External customers	768	2,847	-	-	3,615	-
Inter-segment *	-	-	503	(503)	-	-
Total revenue	768	2,847	503	(503)	3,615	-
Profit/(Loss) from operations	39	58	(831)	-	(734)	-
Depreciation of property, plant and equipment	(2)	(22)	(99)	-	(123)	-
Finance costs	-	(51)	(7)	-	(58)	-
Loss allowance on financial assets, net	(1)	(1)	-	-	(2)	-
Other payables written-off	50	-	-	-	50	-
Profit/(loss) before income tax	86	(16)	(937)	-	(867)	-
Income tax expense/(credit)	-	-	-	-	-	-
Net profit/(loss) for the period	86	(16)	(937)	-	(867)	-

* Inter-segment revenues are eliminated on consolidation.



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4 Segment and revenue information (continued)

4.1 Business segments

The following table presents revenue and results information regarding the Group's business segments for the 6 months ended 30 June 2024.

6 months ended 30 June 2024	Continuing Operations					Discontinued Operations
	Tooling and plastic injection moulding	Communications, electronics and equipment distribution	Investment	Elimination	Consolidated	Tooling and plastic injection moulding
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue						
External customers	897	3,156	-	-	4,053	11,947
Inter-segment *	-	-	503	(503)	-	269
Total revenue	897	3,156	503	(503)	4,053	12,216
Profit/(Loss) from operations	111	192	(815)	-	(512)	1,329
Depreciation of property, plant and equipment	(5)	(19)	(114)	-	(138)	(140)
Interest income	1	-	-	-	1	-
Finance costs	(333)	(55)	(13)	-	(401)	(30)
Loss allowance on financial assets, net	-	(22)	-	-	(22)	-
Net gain on disposal and deconsolidation of subsidiaries	-	-	-	-	-	244
Write-off of property, plant and equipment	-	-	(4)	-	(4)	-
Gain on termination of right of use lease	-	-	166	-	166	-
(Loss)/Profit before income tax	(226)	96	(780)	-	(910)	1,403
Income tax expense/(credit)	-	-	-	-	-	216
Net (loss)/profit for the period	(226)	96	(780)	-	(910)	1,619

* Inter-segment revenues are eliminated on consolidation.



4 Segment and revenue information (continued)

4.1 Business segments

The following table presents assets and liabilities regarding the Group's business segments as at 30 June:

	Continuing Operations				Discontinued Operations	
	Tooling and plastic injection moulding	Communications, electronics and equipment distribution	Investment	Consolidated	Tooling and plastic injection moulding	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
2025						
Total Assets:-						
Segment assets	1,116	3,461	2,469	7,046	-	7,046
Total Liabilities:-						
Segment liabilities	(468)	(2,908)	(1,897)	(5,273)	-	(5,273)
Net Assets	648	553	572	1,773	-	1,773
Capital expenditure - tangible assets	-	32	-	32	-	32
Other material non-cash items:						
Finance costs	-	51	7	58	-	58
Depreciation of property, plant and equipment	2	22	99	123	-	123
Loss allowance on financial assets, net	1	1	-	2	-	2
Other payables written-back	(50)	-	-	(50)	-	(50)

	Continuing Operations				Discontinued Operations	
	Tooling and plastic injection moulding	Communications, electronics and equipment distribution	Investment	Consolidated	Tooling and plastic injection moulding	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
2024						
Total Assets:-						
Segment assets	1,547	3,263	11,576	16,386	-	16,386
Total Liabilities:-						
Segment liabilities	(7,261)	(3,830)	(2,721)	(13,812)	-	(13,812)
Net Assets/(Liabilities)	(5,714)	(567)	8,855	2,574	-	2,574
Capital expenditure - tangible assets	14	72	86	172	-	172
Other material non-cash items:						
Interest income	(1)	-	-	(1)	-	(1)
Finance costs	333	55	13	401	30	431
Depreciation of property, plant and equipment	5	19	114	138	140	278
Loss allowance on financial assets, net	-	22	-	22	-	22
Gain on disposal and deconsolidation of subsidiaries	-	-	-	-	244	244
Write-off of property, plant and equipment	-	-	4	4	-	4
Gain on termination of right of use lease	-	-	(166)	(166)	-	(166)



4 Segment and revenue information (continued)

4.2 Disaggregation of Revenue

6 months ended 30 June 2025

	Geographical Market					
	<u>Singapore</u> S\$000	<u>PRC</u> <u>(including</u> <u>HK)</u> S\$000	<u>Rest of Asia</u> S\$000	<u>North</u> <u>America</u> S\$000	<u>Other</u> S\$000	<u>Consolidated</u> S\$000
Group						
Revenue						
- Continued operations	1,454	5	1,344	713	99	3,615
- Discontinued operations	-	-	-	-	-	-
<u>Other geographical information:</u>						
Segment assets	7,047	-	-	-	-	7,047
Total assets	7,047	-	-	-	-	7,047
Total liabilities	(5,274)	-	-	-	-	(5,274)
Net assets	1,773	-	-	-	-	1,773
Non-current assets	623	-	-	-	-	623

6 months ended 30 June 2024

	Geographical Market					
	<u>Singapore</u> S\$000	<u>PRC</u> <u>(including</u> <u>HK)</u> S\$000	<u>Rest of Asia</u> S\$000	<u>North</u> <u>America</u> S\$000	<u>Other</u> S\$000	<u>Consolidated</u> S\$000
Group						
Revenue						
- Continued operations	1,427	-	1,729	861	36	4,053
- Discontinued operations	-	11,946	-	-	-	11,946
<u>Other geographical information:</u>						
Segment assets	16,386	-	-	-	-	16,386
Total assets	16,386	-	-	-	-	16,386
Total liabilities	(13,812)	-	-	-	-	(13,812)
Net assets	2,574	-	-	-	-	2,574
Non-current assets	834	-	-	-	-	834

Note: The geographical revenue split for the 6 months ended 30 June 2024 have been revised to conform with the split adopted for the current period.



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5 Other income

Continuing Operations:-

Interest income

Government grants

Write-back of over provision of sales commissions

Other payables written-back

Administrative and support services

Gain on termination of lease

6 months ended 30 June	
2025	2024
S\$'000	S\$'000
-	1
14	14
-	288
50	-
18	39
-	166
82	508



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6 Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2025 and 31 December 2024:

	Group		Company	
	30 June 2025	31 Dec 2024	30 June 2025	31 Dec 2024
	S\$'000	S\$'000	S\$'000	S\$'000
Financial assets				
Trade and other receivables (excluding prepayments, tax recoverable and accrued revenue)	2,376	4,518	1,329	3,624
Amounts owing by subsidiaries	-	-	564	870
Cash and bank balances	2,150	1,977	948	80
Financial assets at amortised cost	4,526	6,495	2,841	4,574
Financial liabilities				
Lease liabilities	142	188	142	188
Bank borrowings	651	963	-	-
Trade and other payables (excluding other tax payables)	3,715	4,481	1,470	1,614
Amounts owing to subsidiaries	-	-	2,523	3,780
Financial liabilities at amortised cost	4,508	5,632	4,135	5,582

7 Loss before tax

7.1 Significant items:

The following charges were included in the determination of loss before income tax from continuing operations

	Group	
	6 months ended 30 June	
	2025 S\$'000	2024 S\$'000
Continuing Operations		
Interest expense	58	401
Depreciation of property, plant and equipment	123	138
<u>Included in "Other operating expenses"</u>		
Unrealised currency translation differences: loss/(gain)	103	(22)
Loss allowance on financial assets, net	2	22

7.2 Related party transactions

There are no material related party transactions apart from those disclosed elsewhere in the financial statements and other information required under listing manual.



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8 Income tax expense

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The income tax for the financial period ended 30 June 2025 and 30 June 2024 is Nil.



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9 Profit from discontinued operations

Profit and Loss Account

	6 months ended 30 June	
	2025	2024
	S\$'000	S\$'000
Revenue		
Revenue	-	12,216
Other income	-	194
Total revenue	-	12,410
Costs and expenses		
Raw materials and consumables used	-	(5,852)
Employee benefits expense	-	(2,539)
Finance costs	-	(30)
Depreciation of property, plant and equipment	-	(140)
Other operating expenses	-	(2,690)
Total costs and expenses	-	(11,251)
Profit before income tax	-	1,159
Income tax credit	-	216
Profit after Tax Expense	-	1,375
Gain on disposal/deconsolidation of discontinued operations	-	244
Profit for the period from discontinued operations	-	1,619



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10 Property, plant and equipment

Movement of fixed assets during the period may be summarised as follows:-

	<u>S\$'000</u>
Balance brought forward 1.1.25	714
Additions	32
Depreciation	(123)
Balance carried forward 30.06.25	<u>623</u>

11 Trade and other receivables

These comprised:-

	<u>Group</u>	
	<u>30 June 2025</u>	<u>31 Dec 2024</u>
	S\$000	S\$'000
Net trade receivables (Note 1)	921	995
Net other receivables ((Note 2)	811	787
Prepayments (Note 3)	592	266
Sundry deposits	260	260
Recoverable amounts (Note 4)	384	2,476
GST recoverable	15	11
Accrued revenue	140	148
	<hr/> 3,123	<hr/> 4,943

Note:

- 1 Trade receivables are non-interest bearing and are generally on 30 to 135 days credit terms.

Aging of Net trade receivables are as follows:

	<u>30 June 2025</u>	<u>31 Dec 2024</u>
	<u>S\$000</u>	<u>S\$'000</u>
Current	412	319
Past due less than 90 days	282	452
Past due 90 to 180 days	10	95
Past due more than 180 days	217	129
	<u>921</u>	<u>995</u>

- 2 Net other receivables comprised mainly the balance sum of S\$0.63 million receivable as compensation for premature termination of sublease.
- 3 Prepayments mainly consist of advances made to suppliers.
- 4 Recoverable amounts include S\$0.3 million (31.12.24-S\$2.12 million), being the estimated remaining sum recoverable in connection with the liquidation of Acot Tooling (Xiamen) Co., Ltd ("ATX").

**ACMA LTD***(Incorporated in the Republic of Singapore)**(Company Registration No.: 196500233E)***12 Share capital**

<u>No of ordinary shares</u> <u>'000</u>	<u>Amount</u> <u>S\$'000</u>
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Issued and fully paid:

At 30 June 2025 and 31 December 2024

42,391	195,039
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The Company did not hold any treasury shares as at 30 June 2025 and 31 December 2024.

The Company's subsidiaries did not hold any shares in the Company as at 30 June 2025 and 31 December 2024.

Net asset value

	Group		Company	
	30 June 2025	31 Dec 2024	30 June 2025	31 Dec 2024
Total equity excluding non-controlling interests (S\$'000)	1,197	1,912	2,443	2,827
Total number of shares ('000)	42,391	42,391	42,391	42,391
Net asset value per share (cents)	2.8	4.5	5.8	6.7



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13 Borrowings

	<u>Group</u>	
	<u>30 June 2025</u>	<u>31 Dec 2024</u>
	<u>S\$000</u>	<u>S\$000</u>
<u>Amount repayable within one year</u>		
Secured (##)	-	12
Unsecured	651	963
	<u>651</u>	<u>975</u>

(##) : The secured amount comprised:-

Lease liabilities	-	12
	<u>-</u>	<u>12</u>

14 Subsequent events

There are no known subsequent events which led to adjustments to this set of financial statements.



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15 Trade and other payables

These comprised:-

	<u>Group</u>	
	<u>30 June 2025</u>	<u>31 Dec 2024</u>
	<u>S\$000</u>	<u>S\$'000</u>
<u>Non-current</u>		
Other payables	200	200
Non-current other payables at 30 June 2025 and 31 December 2024 consist of amount due to a director of S\$200,000. The amount due to a director is unsecured and interest free.		
<u>Current</u>		
Trade payables (Note 1)	1,881	2,446
Accruals (Note 2)	1,265	1,282
Other tax payables	8	12
Other	369	553
	3,523	4,293

Note 1: Trade payables are non-interest bearing and are generally settled within 30 to 90 days after due date.

Note 2: Accruals comprised mainly staff related costs such as accrued bonus, commissions and unutilised leave.



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F. Other Information Required under Listing Manual

- 1. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The condensed consolidated statement of financial position of Acma Ltd and its subsidiaries as at 30 June 2025 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the period then ended and certain explanatory notes have not been audited or reviewed.

- 2. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Revenue

Revenue for the 6 months ended 30 June 2025 ("1H25") decreased by S\$0.43 million (11%) from S\$4.05 million for the 6 months ended 30 June 2024 ("1H24") to S\$3.62 million. The decrease was due to a decrease in revenue of the Group's Tooling and (S\$0.13 million) and Communications, electronics and equipment distribution businesses (S\$0.31 million).

Costs and expenses

(a) Raw materials and consumables used

Raw materials and consumables used in 1H25 decreased by S\$0.46 million (17%) from S\$2.67 million in 1H24 to S\$2.21 million. The decrease is in line with the decrease in revenue of the Group.



(b) Finance costs

Finance costs for 1H25 decreased by S\$0.34 million from S\$0.40 million in 1H24 to S\$0.06 million. The decrease was mainly due to the reduction in bank borrowings in 2H24 using the disposal proceeds of Acot Plastics (Xiamen).

(c) Depreciation of property, plant and equipment

Depreciation for 1H25 decreased by S\$0.02 million from S\$0.14 million in 1H24 to S\$0.12 million. The decrease was mainly due to more fixed assets being fully depreciated during the financial period.

(d) Remeasurement of Loss Allowance on Financial Assets

Remeasurement of loss allowance on financial assets decreased by S\$0.02 million mainly attributable to tighter credit control during the period.

Loss from continuing operations, net of taxation

The Group reported an after-tax loss from continuing operations of S\$0.87 million for 1H25 compared to S\$0.91 million loss for 1H24.

Profit/Loss) for the period

For 1H25, loss after tax amounted to S\$0.87 million (1H24: S\$0.71 million profit). In 1H24, Discontinued operations contributed after tax profit of S\$1.62 million.

**Statement of financial position**

- (a) Property, plant and equipment decreased by S\$0.09 million from S\$0.71 million at 31 December 2024 to S\$0.62 million at 30 June 2025. The movement during the financial period is set out on Note 10.
- (b) Trade and other receivables decreased by S\$1.82 million from S\$4.94 million at 31 December 2024 to S\$3.12 million at 30 June 2025. The reduction was mainly due to interim distributions received during the period pertaining to the estimated recoverable amount from the liquidation of ATX.
- (c) Cash and bank balances increased by S\$0.17 million from S\$1.98 million at 31 December 2024 to S\$2.15 million at 30 June 2025. Bank borrowings, including bank overdrafts, decreased by S\$0.31 million to S\$0.65 million at 30 June 2025 (31 December 2024: S\$0.96 million).
- (d) Contract liabilities from contracts with customers increased by S\$0.21 million from S\$0.53 million at 31 December 2024 to S\$0.74 million at 30 June 2025. The increase was due to increase in progress billings received from customers.
- (e) Lease liabilities decreased by S\$0.05 million from S\$0.19 million at 31 December 2024 to S\$0.14 million as summarized below:-

	<u>30.06.25</u>	<u>31.12.24</u>	<u>Decrease</u>
	<u>S\$ million</u>	<u>S\$ million</u>	<u>S\$ million</u>
Non-current Liabilities	0.07	0.11	(0.04)
Current Liabilities	0.07	0.08	(0.01)
Total	0.14	0.19	(0.05)

The net decrease in lease liabilities of S\$0.05 million was principally attributable to the repayments made during the financial period.

- (f) Trade and other payables decreased by S\$0.77 million from S\$4.29 million at 31 December 2024 to S\$3.52 million at 30 June 2025. The reduction was mainly due to the lower activity level in the period as well as the part repayment of a third-party loan during the period.



Cash flow and working capital

- (a) Net cash generated from the operating activities during 1H25 amounted to S\$0.67 million as compared to net cash used of S\$8.34 million in FY2024. The positive net cash flow is due mainly to the favourable working capital movement of S\$1.30 million (1H24: unfavourable working capital movement of S\$9.14 million).
- (b) The Group used S\$0.03 million in its investing activities during 1H25 as opposed to cash generated of S\$8.77 million in 1H24.
- (c) Net cash flow used in financing activities in 1H25 amounted to S\$0.23 million (1H24: S\$0.61 million cash used). The cash flow used related mainly to the net repayment of bank borrowings and lease liabilities amounting to S\$0.18 million in 1H25 (1H24: S\$0.19 million) and interest amounting to S\$0.05 million (1H24: S\$0.42 million).
- (d) Consequently, the Group's cash and cash equivalents increased by S\$0.36 million from S\$1.55 million (net of bank overdrafts of S\$0.43 million) at 31 December 2024 to S\$1.91 million (net of bank overdrafts of S\$0.24 million) at 30 June 2025.
- (e) The Group had positive net working capital as at 30 June 2025 of S\$1.43 million compared to positive working capital of S\$2.24 million as at 31 December 2024.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

There was no forecast or prospect statement previously disclosed to shareholders.



4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Following the disposal of the Group's PRC plastic injection moulding and tool manufacturing operations in FY2024, the Group has been exploring various alternatives to strengthen its financial position and/or the acquisition of new businesses.

DIVIDEND

5. (a) ***Current Financial Period Reported On***

Any dividend declared for the current financial period reported on?

None.

Name of Dividend

Dividend Type

Dividend Amount per Share (in cents)

Par value of shares

Tax Rate

- (b) ***Corresponding Period of the Immediately Preceding Financial Year***

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

Name of Dividend

Dividend Type

Dividend Amount per Share (in cents)

Par value of shares

Tax Rate

- (c) ***Date payable***

Not applicable.

- (d) ***Books closure date***

Not applicable.



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6. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended for the 6 months ended 30 June 2025 as the Group has incurred a loss for the current period.

7. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate from shareholders for interested person transactions pursuant to Rule 920 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

The aggregate value of all Interested Person Transactions entered into for the financial period ended 30 June 2025 pursuant to Rule 920 of the Listing Manual of the Singapore Exchange Securities Trading Limited (excluding transactions less than S\$100,000): Nil.

8. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720 (1).

The Company confirmed that all its directors and executive officers have executed the Appendix 7.7 Form under Rule 720 (1).

9. Negative confirmation pursuant to Rule 705(5).

We, Quek Sim Pin and Joseph Foo Chee Hoe, being directors of the Company, do hereby confirm on behalf of the board of directors of the Company that, to the best of our knowledge, nothing has come to the attention of the board of directors of the Company which may render the financial results for the 6 months financial period ended 30 June 2025 to be false or misleading.

On Behalf of the Board of Directors

Quek Sim Pin

Executive Chairman

Joseph Foo Chee Hoe

Independent Director

By Order of the Board

Quek Sim Pin

Executive Chairman

14 August 2025