APPENDIX C

UOL Group Limited
华业集团有限公司

NOTICE OF VALUATION OF REAL ASSETS

Date of valuation	Name of valuer	Description of property	Tenure of Land	Valuation
31/12/2014	Jones Lang LaSalle, Hotels & Hospitality Group	Pan Pacific Xiamen 19 Hubin Bei Road Xiamen The People's Republic of China 361012	70-Year Lease from 1991	RMB258,000,000
31/12/2014	Jones Lang LaSalle, Hotels & Hospitality Group	Pan Pacific Suzhou 259 Xin Shi Road Suzhou The People's Republic of China 215007	50-Year Lease from 1994	RMB286,000,000
TOTAL				RMB544,000,000