APPENDIX D

UOL Group Limited
华业集团有限公司

NOTICE OF VALUATION OF REAL ASSETS

Date of valuation	Name of valuer	Description of property	Tenure of Land	Valuation
31/12/2014	Jones Lang LaSalle, Hotels & Hospitality Group	Pan Pacific Perth 207 Adelaide Terrace Perth, Australia	Freehold	A$142,000,000
31/12/2014	Jones Lang LaSalle, Hotels & Hospitality Group	PARKROYAL Darling Harbour 150 Day Street Sydney, Australia	Freehold	A$111,000,000
31/12/2014	Jones Lang LaSalle, Hotels & Hospitality Group	PARKROYAL Parramatta 30 Phillip Street Parramatta New South Wales, Australia	Freehold	A$39,000,000
31/12/2014	Jones Lang LaSalle, Hotels & Hospitality Group	PARKROYAL Melbourne Airport Arrival Drive Melbourne Airport, Tullamarine, Victoria, Australia	Leasehold till 2047, with a further option available until 2096	A$93,000,000
TOTAL				A$385,000,000