


10 December 2014

PURCHASE OF SHARES IN PT MITRA INVESTINDO TBK (“MITI”)

The Board of Directors of Interra Resources Limited (the “**Company**”) wishes to inform shareholders that the Company has bought 16,700,000 shares in MITI (equivalent to 1.30% of the issued share capital of MITI) for an aggregate cost of IDR 3,679,511,000 (approximately USD 0.30 million) through open market on the Indonesia Stock Exchange (IDX). Following the aforesaid share purchase, the Company now holds 53.76% of the total issued share capital of MITI. MITI, which is listed on the IDX (stock code: MITI), has 100% interest in the Bukit Piatu Mining Operating Licence located in Bintan, Indonesia, and 90% interest in the Linda Sele Technical Assistance Contract located onshore West Papua, Indonesia.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.