## AP OIL INTERNATIONAL LIMITED

Registration No. 197502257M

**IMPORTANT:**

1. The 2025 Annual General Meeting (the "AGM") will be held physically at the registered office of the Company. **There will be no option for shareholders to participate virtually.** The Notice of Meeting has been published on 7 April 2025 on the SGX website and the Company's website at http://apoil.com.sg.
2. For investors who have used their CPF monies and/or SRS monies to purchase the Company's shares, this Proxy Form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. CPF and/or SRS investors who wish to vote should contact their CPF and/or SRS Approved Nominees to submit their voting instructions **by 2.00 p.m. on 16 April 2025**.
3. By submitting this proxy form, the shareholder accepts and agrees to the personal data privacy terms set out in this proxy form.
4. Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of the Chairman of the Meeting as a shareholder's proxy to attend, speak and vote on his/her/its behalf at the Meeting.

## ANNUAL GENERAL MEETING PROXY FORM

I/We _____ NRIC/Passport No./Registration No. _____

of _____

being a shareholder(s) of **AP Oil International Limited** (the "Company"), hereby appoint:

| Name | Address | NRIC/Passport Number | Proportion of Shareholdings (%) |
|---|---|---|---|
| | | | |

and/or*

| Name | Address | NRIC/Passport Number | Proportion of Shareholdings (%) |
|---|---|---|---|
| | | | |

or failing *him/her, the Chairman of the Annual General Meeting as *my/our *proxy/proxies to vote for *me/us on *my/our behalf at the Annual General Meeting to be held at 18, Pioneer Sector 1, Singapore 628428 on 29 April 2025 at 2.00 p.m. and at any adjournment thereof.

* I/We direct *my/our *proxy/proxies to vote for or against, or abstain from voting the Ordinary Resolutions to be proposed at the Annual General Meeting as indicated hereunder. If no specified directions as to voting is given, the *proxy/proxies will vote or abstain from voting at *his/her/their discretion, as *he/she/they will on any other matter arising at the Annual General Meeting and at any adjournment thereof.

| No. | Resolutions | For** | Against** | Abstain** |
|---|---|---|---|---|
| 1 | Adoption of the Statement by Directors and the Audited Financial Statements of the Company for the reporting year ended 31 December 2024, together with the Auditor's Report thereon | | | |
| 2 | Declaration of a final exempt (one-tier) dividend of 0.50 cent per ordinary share for the year ended 31 December 2024 | | | |
| 3 | Re-election of Dr Ho Leng Woon as a Director of the Company | | | |
| 4 | Re-election of Mdm Lau Woon Chan as a Director of the Company | | | |
| 5 | Approval of the payment of Directors' Fees of $90,000 for the reporting year ending 31 December 2025, payable half-yearly in arrears | | | |
| 6 | Re-appointment of Messrs RSM SG Assurance LLP as the Auditors of the Company and authority to Directors of the Company to fix their remuneration | | | |
| 7 | Proposed Share Issue Mandate | | | |
| 8 | Proposed Renewal of the Share Buyback Mandate | | | |

*Notes:*

** Delete accordingly*

*** Voting will be conducted by poll. If you wish to exercise all your votes "For" or "Against" the relevant resolution, please tick "X" in the relevant box provided. Alternatively, please indicate the number of votes "For" or "Against" each resolution. If you mark "X" in the "Abstain" box for a particular resolution, you are directing your proxy not to vote on that resolution.*

Signed this _____ day of _____ 2025

| Total No. of Shares in | No. of Shares |
|---|---|
| CDP Register | |
| Register of Members | |

_____

Signature or Common Seal of shareholder

**IMPORTANT:** PLEASE READ NOTES OVERLEAF

**NOTES:**

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001), you should insert that number of shares. If you have shares registered in your name in the Register of Members, you should insert that number of shares. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number of shares. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by you.

2. A shareholder of the Company who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote on his/her behalf at the Annual General Meeting. Where a shareholder of the Company appoints more than one proxy, he/she shall specify the proportion of his/her shares to be represented by each such proxy, failing which, the nomination shall be deemed to be alternative.

3. Pursuant to Section 181 of the Companies Act 1967 of Singapore, any shareholder of the Company who is a relevant intermediary is entitled to appoint one or more proxies to attend, speak and vote at the Annual General Meeting. A relevant intermediary is either:

   (i) a banking corporation licensed under the Banking Act 1970 or its wholly-owned subsidiary which provides nominee services and holds shares in that capacity;

   (ii) a capital market services license holder which provides custodial services for securities under the Securities and Futures Act 2001 and holds in that capacity; or

   (iii) the Central Provident Fund ("CPF") Board established by the Central Provident Fund Act 1953, in respect of shares purchased on behalf of CPF investors.

   An investor who buys shares using CPF monies ("CPF Investor") and/or SRS monies ("SRS Investor") (as may be applicable) may attend and cast his/her vote(s) at the Annual General Meeting in person. CPF and SRS Investors who are unable to attend the Annual General Meeting but would like to vote, may inform their CPF and/or SRS Approved Nominees to appoint the Chairman of the Meeting to act as their proxy, in which case, the CPF and SRS Investors shall be precluded from attending the Annual General Meeting.

4. The instrument appointing a proxy or proxies, duly executed, must be submitted to the Company in the following manner:

   (a) if by post, to the **Share Registrar of the Company, Tricor Barbinder Share Registration Services, 9 Raffles Place, #26-01 Republic Plaza, Tower I, Singapore 048619;** (Opening Hours is 9.00 a.m. to 5.30 p.m., Mondays to Fridays (excluding Public Holidays); or

   (b) if by post, to the **registered office of the Company at 18 Pioneer Sector 1, Singapore 628428**/if by email to the Company, to email address interns1@apoil.com.sg

   in either case, at least 72 hours before the time fixed for the Annual General Meeting, ie 2.00 p.m. on 26 April 2025.

   A shareholder who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or sending it by email to the email address provided above.

5. The instrument appointing a proxy or proxies must be under the hand of the appointor or his/her attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed under its common seal or signed on its behalf by an attorney duly authorised in writing or by an authorised officer of the corporation.

6. Where an instrument appointing a proxy or proxies is signed on behalf of the appointer by an attorney the letter or power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.

7. A corporation which is a shareholder may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at the Annual General Meeting.

8. Completion and return of the Proxy Form by a shareholder will not prevent him/her from attending, speaking and voting at the Annual General Meeting if he/she so wishes. The appointment of the proxy(ies) for the Annual General Meeting will be deemed to be revoked if the shareholder attends the Annual General Meeting in person and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the relevant instrument appointing a proxy(ies) to the Annual General Meeting.

9. The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In the case of shareholders of the Company whose shares are entered against their names in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if such shareholders are not shown to have shares entered against their names in the Depository Register at 72 hours before the time appointed for holding the Annual General Meeting as certified by The Central Depository (Pte) Limited to the Company.

**Personal Data Privacy:**

By submitting an instrument appointing a proxy(ies) and/or representative(s), the shareholder accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 7 April 2025.