



ROWSLEY LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 199908381D)

CHANGES TO BOARD COMPOSITION AND SENIOR MANAGEMENT

The Board of Directors (the “**Board**”) of Rowsley Ltd. (“**Rowsley**”) is pleased to announce that with immediate effect, Tan Wee Tuck has been appointed as Chief Executive Officer and Executive Director of Rowsley. He remains in the role of Chief Financial Officer in the interim until a replacement is identified. He will lead Rowsley’s existing portfolio of real estate, hospitality and professional consultancy businesses with a focus on growth, innovation and leadership renewal.

Senior Management Appointments

The Board also announces changes to senior management appointments in Rowsley’s key subsidiaries, RSP Architects Planners & Engineers Pte Ltd (“RSP”) and Squire Mech Pte Ltd (“Squire Mech”), with effect from 1 December 2017.

Lai Huen Poh, Executive Director, Rowsley and Managing Director of RSP, will assume the role of Senior Managing Director, RSP, overseeing revenue and the professional practice of the Group’s design and engineering business which now comprises RSP, Squire Mech and AC Consortium Pte. Ltd.

Lee Kut Cheung, Managing Director of RSP will assume the new role of Senior Director, RSP, developing and maintaining key client relationships, major projects and talent development in RSP.

At Squire Mech, Ng Eng Kiong, Managing Director, will also take on the new role of Senior Director. He will focus on strategic client relationships, business development and oversee major projects.

Retirements and Executive Departures

The Board also announces the retirement of Albert Hong Hin Kay, Non-Executive Chairman, RSP, and Chang Meng Teng, Non-Executive Chairman, Squire Mech on 30 November 2017. Liu Thai Ker, Senior Director, RSP, will also be leaving RSP on 30 November 2017, to pursue his personal interests.

Mr. Ho Kiam Kheong, Executive Director and Managing Director of Real Estate at Rowsley, will step down from the Board and leave the Company on 20 September 2017 to pursue his personal interests.

The Board records its appreciation to Mr. Hong, Mr. Liu and Mr. Chang for their valuable contributions and outstanding service to RSP and Squire Mech over the years, and also thanks Mr Ho for his service and contributions to the Rowsley Group.

Board Composition

Consequent upon the above changes, the composition of the Board of Rowsley will be as follows:-

Chairman and Non-Executive Independent Director
Mr. Ng Ser Miang

Deputy Chairman and Non-Executive Non-Independent Director
Ms. Chan Lay Hoon

Executive Director, Chief Executive Officer and Chief Financial Officer
Mr. Tan Wee Tuck

Executive Director and Senior Managing Director, RSP
Mr. Lai Huen Poh

Independent Non-Executive Directors
Dr. Lam Lee G
Mr. Gary Ho Kuat Fong
Mr. Ong Pang Liang

Expansion into Healthcare Business

Rowsley recently announced plans to expand into the healthcare business by acquiring a 100% stake in Thomson Medical Pte Ltd and a 70.36% stake of TMC Life Sciences Berhad.

Further announcement on the management for Rowsley's healthcare business will be made in due course.

BY ORDER OF THE BOARD

HASAN MALIK
Company Secretary

18 September 2017

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