



MEDIA RELEASE

Rowsley Renews Leadership Team, Appoints New CEO

Singapore, 18 September 2017 – SGX Mainboard-listed Rowsley Ltd. ("Rowsley"), today announced a slate of fresh appointments to its leadership to push the Group forward.

CEO Appointment

Tan Wee Tuck has been appointed to the role of Chief Executive Officer of Rowsley with immediate effect. He will lead Rowsley's existing portfolio of real estate businesses with a focus on growth, innovation and renewing the leadership of its design and engineering business.

"Wee Tuck has been a key member of Rowsley's leadership team since 2013 and is a strong and experienced executive. As Executive Director and Chief Financial Officer, he oversaw the Group's finances, drove key corporate actions and spearheaded the Group's mergers and acquisition activities. The Board is confident that he can deliver on his mandate." said Mr Ng Ser Miang, Chairman of Rowsley.

"I am humbled and honored to be asked to lead the Group in this role. We have good people and strong assets in the Group and I see tremendous opportunities for our future. My immediate task is to put in place the broader team who will help take our business forward. I am hugely excited with what is to come and will focus on delivering for our shareholders, clients and employees." said Mr Tan.

Senior Management Appointments

The Board also announced the following new appointments with effect from 1 December 2017.

Lai Huen Poh, Managing Director of RSP, will assume the role of Senior Managing Director, overseeing revenue and the professional practice of the Group's design and engineering business which now comprises RSP, Squire Mech and AC Consortium.

Mr Lai is highly regarded in the industry and serves on several of Building and Construction Authority (BCA)'s Committees. He is also a Board Member of BCA and Singapore Land Authority.

Lee Kut Cheung, Managing Director of RSP will assume the new role of Senior Director, RSP. In his new role, he will focus on strategic client relationships, oversee major projects and continue to mentor and develop the next generation of leaders and talents in RSP.

At Squire Mech, Ng Eng Kiong, Managing Director, will also take on the new role of Senior Director. He will focus on strategic client relationships, business development and oversee major projects.

Meanwhile, Cameron Ong, Executive Chairman of Ariva Hospitality, will continue to oversee Rowsley's hospitality business in Asia. Grace Young will remain the Managing Director of AC Consortium.

Retirement and Executive Departures

The Board also announced the retirement and departure of its pioneer generation of leaders on 30 November 2017.



Albert Hong, Non-Executive Chairman, RSP and Chang Meng Teng, Non-Executive Chairman, Squire Mech, will retire from the Group.

Liu Thai Ker, Senior Director, RSP will also leave RSP on 30 November 2017 to pursue his personal interests.

Mr Hong , Mr Liu and Mr Chang have been instrumental in the growth of RSP and Squire Mech and have made outstanding contributions to the shaping of Singapore's urban landscape.

Ho Kiam Kheong, Executive Director and Managing Director of Real Estate at Rowsley, will step down from the Board on 20 September 2017 and relinquish his management role to pursue his personal interests.

Mr Ng, Chairman of Rowsley said, "On behalf of the Board, I sincerely thank Mr Hong, Mr Liu and Mr Chang for their valuable contributions and outstanding service to RSP and Squire Mech over the years. We also thank Mr Ho for his service and contributions to the Group."

Expansion into Healthcare Business

Rowsley recently announced plans to expand into the healthcare business by acquiring a 100% stake in Thomson Medical Pte Ltd and a 70.36% stake of TMC Life Sciences Berhad.

Further announcement on the management for Rowsley's healthcare business will be made in due course.

– The End –



About Rowsley Ltd. (www.rowsley.com)

Listed on the Mainboard of the Singapore Exchange since 2002, Rowsley Ltd. is a real estate company with businesses in design and engineering, real estate development and hospitality. The Company ranks 68th in the Singapore Governance and Transparency Index 2017. Our design and engineering business includes RSP Architects Planners & Engineers, an established architectural practice with over 60 years of experience, Squire Mech, a leading mechanical and electrical engineering consultancy, and AC Consortium, a market leader in industrial building design. Rowsley also owns Vantage Bay Healthcare City in Iskandar Malaysia, Hotel Football, Cafe Football, Stock Exchange Hotel, GG Collections and Ariva Hospitality which provide hospitality management services in the UK and Asia respectively.

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