



(a real estate investment trust constituted on 1 November 2013  
under the laws of the Republic of Singapore)

## EXTRAORDINARY GENERAL MEETING AND ADDENDUM TO CIRCULAR

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the circular to unitholders of IREIT dated 2 June 2021 (the “Circular”).*

IREIT Global Group Pte. Ltd., in its capacity as the manager of IREIT Global (“IREIT”, and as manager of IREIT, the “Manager”) refers to the Circular, and wishes to inform Unitholders that the Manager has decided to withdraw the proposed whitewash resolution (i.e. Resolution 2), as CSEPL and its Concert Parties are not able to satisfy the condition as set out in paragraph 5.2(iv)(2) of the Letter to Unitholders in the Circular in relation to acquisition of Units in the six months prior to the announcement of the proposed Acquisition. Accordingly, Unitholders should disregard the sections of the Circular in relation to the proposed whitewash resolution.

**For the avoidance of doubt, the resolution on the proposed acquisition of the portfolio of 27 retail properties located in France would still proceed (i.e. Resolution 1).**

The Manager wishes to inform Unitholders that in connection with the withdrawal of the proposed whitewash resolution (i.e. Resolution 2), the Manager and CSEPL have agreed to amend the irrevocable undertaking provided by CSEPL such that CSEPL’s undertaking to subscribe for and pay in full for such number of additional Preferential Offering Units in excess of the Pro Rata Units to the extent that there remains any Preferential Offering Units unsubscribed after satisfaction of all applications by other eligible Unitholders for the Preferential Offering Units, so that, when aggregated with its total provisional allotment of the Preferential Offering Units, the total subscription of CSEPL would amount to approximately S\$59 million of Preferential Offering Units would **continue to apply** even if the proposed whitewash resolution is not passed provided that such subscription by CSEPL would **not** result in CSEPL and its Concert Parties incurring an obligation to make a Mandatory Offer.

The Manager will structure the Equity Fund Raising in a manner such that CSEPL and its Concert Parties would not incur an obligation to make a Mandatory Offer as a result of the Equity Fund Raising.

Separately, the Manager refers to paragraph 4.3 of the Letter to Unitholder in the Circular, and wishes to inform Unitholders of the following addendum.

*As at the Latest Practicable Date, certain directors of the Manager collectively hold an aggregate direct and indirect interest in ~~937,930~~ 1,017,010 Units. Based on the Register of Directors’ Unitholdings maintained by the Manager, the Directors and their interests in the Units as at the Latest Practicable Date are as follows:*

Name of Director	Direct Interest		Deemed Interest		Total No. of Units Held	% <sup>(5)</sup>
	No. of Units	% <sup>(5)</sup>	No. of Units	% <sup>(5)</sup>		
Mr Lim Kok Min, John	421,700	0.045	-	-	421,700	0.045
Mr Nir Ellenbogen	210,830	0.022	-	-	210,830	0.022
Mr Chng Lay Chew	-	-	-	-	-	-
Mr Bruno de Pampelonne	290,800	0.031	-	-	290,800	0.031

<i>Mr Khoo Shao Hong, Frank</i>	-	-	<u>79,080</u>	<u>0.008</u>	<u>79,080</u>	<u>0.008</u>
<i>Mr Sanjay Bakliwal</i>	14,600	0.002	-	-	14,600	0.002

BY ORDER OF THE BOARD  
**IREIT GLOBAL GROUP PTE. LTD.**  
(as manager of IREIT Global)  
(Company Registration No. 201331623K)

Lee Wei Hsiung  
Company Secretary  
10 June 2021

### **Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of IREIT is not necessarily indicative of the future performance of IREIT.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on the Manager's current view of future events.