

# YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H



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## APPLICATION FOR AN EXTENSION OF TIME FOR THE COMPANY TO HOLD ITS ANNUAL GENERAL MEETING

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### Introduction

The Board of Directors (the “**Board**”) of YHI International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had, on 6 April 2020, submitted:

- (a) an application (the “**SGX-ST Application**”) to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a waiver of the requirement for the Company to hold its annual general meeting (“**AGM**”) within 4 months from the end of its financial year pursuant to Rule 707(1) of the Listing Manual of the SGX-ST and for an extension of time of 2 months for the Company to hold its AGM to approve its financial results for the financial year ended 31 December 2019 (“**FY2019**”) (the “**Waiver**”); and
- (b) an application (the “**ACRA Application**”) to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension of time of 60 days from ACRA for the Company to hold its AGM and for the Company to file its annual return.

### Reasons for the SGX-ST Application and the ACRA Application

The reasons for the SGX-ST Application are as follows:

- (i) Pursuant to Rule 707(1) of the Listing Manual of the SGX-ST, the last day for the Company to hold its AGM would be 30 April 2020.
- (ii) Pursuant to Section 175(1) of the Companies Act, the last day for the Company to hold its AGM would be 30 April 2020 and pursuant to Section 197(1) of the Companies Act, the last day for the Company to file its annual return would be 31 May 2020.
- (iii) ACRA, the Monetary Authority of Singapore and Singapore Exchange Regulation issued joint statements on 25 March 2020 and 31 March 2020 titled “Guidance on safe distancing measures for issuers when conducting meetings” and “update guidance on general meetings” (the “**Joint Statements**”). The Joint Statements sets out, *inter alia*, that issuers must implement all measures imposed by the Ministry of Health (“**MOH**”) in the conduct of meetings such as holding meetings through “live” webcast.
- (iv) In view of the foregoing, the Company requires additional time to make the necessary arrangements to hold the AGM through a “live” webcast as well as to implement the measures imposed by MOH in the conduct of the upcoming AGM. Consequently, the Company envisions that it would not be able to file its annual return on or before 31 May 2020.

### Confirmation from the Board

The Board hereby confirms the following:

- (1) The Company’s financial year end is 31 December 2019;
- (2) The Waiver, if granted, will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (3) The Company will despatch its annual report for FY2019 to shareholders and release its annual report for FY2019 on SGXNet by 15 April 2020.

### **Further Announcements**

The Company will make further announcements to update its shareholders when there are material updates to the matters set out above as may be necessary or appropriate, including the outcomes of the SGX-ST Application and the ACRA Application.

By Order of the Board

Tay Tian Hoe Richard  
Executive Chairman and Group Managing Director

6 April 2020