
**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
- LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT AND ITS
ACCOMPANYING DOCUMENTS**

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Directors**”) of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcements made on 30 October 2015, 10 May 2016 and 13 May 2016 (the “**Previous Announcements**”) in relation to the Company’s proposed undertaking of a renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to 395,785,271 new ordinary shares of the Company (the “**Shares**”), on the basis of one (1) Rights Share (as defined below) for every three (3) existing Shares held by shareholders of the Company (the “**Shareholders**”) held as at 23 May 2016.
- 1.2 Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Previous Announcements.

2. LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

The Directors wish to announce that the offer information statement dated 25 May 2016 (the “**Offer Information Statement**”) has been lodged with the Monetary Authority of Singapore on 25 May 2016.

Copies of the Offer Information Statement, together with a copy of the Application Form for Rights Shares and Excess Rights Shares (the “**ARE**”) and the Provisional Allotment Letter (the “**PAL**”), as the case may be, will be despatched by the Company to the Entitled Shareholders on or around 26 May 2016. For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Issue is only made in Singapore and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or into any jurisdiction outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:

- (i) in the case of Entitled Depositors, on the ARE or by way of an Electronic Application through an ATM of the Participating Banks; or
- (ii) in the case of Entitled Scripholders, on the PAL.

More information on the procedures for, and terms and conditions applicable to, acceptance, renunciation, splitting and/or sale of the provisional allotments of Rights Shares and for the application for excess Rights Shares, including the different modes of

acceptances or applications and payments are set out in the Offer Information Statement, the Application Form for Rights Shares (the “ARS”), the ARE and the PAL.

4. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES

The trading period for the provisional allotments of Rights Shares (the “nil-paid” rights”) on the SGX-ST commences from **9.00 a.m. on 26 May 2016** and ends at **5.00 p.m. on 3 June 2016**. Entitled Depositors who sell their “nil-paid” rights during this period do not need to forward the ARE to the purchasers of the provisional allotments of Rights Shares (the “Purchasers”) as arrangements will be made by CDP for separate copies of the Offer Information Statement and the ARS to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the Offer Information Statement and the ARS, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are outside of Singapore (the “Foreign Purchasers”). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company reserves the right to reject any acceptance of the Rights Shares and/or any application for excess Rights Shares where it believes, or has any reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

5. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents on or around **26 May 2016** may, for the period up to **5.00 p.m. on 9 June 2016** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), obtain copies of the same from CDP or the Share Registrar, as the case may be, at the following addresses:

CDP (in the case of Entitled Depositors)

The Central Depository (Pte) Limited

9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Share Registrar (in the case of Entitled Shareholders)

KCK CorpServe Pte Ltd
333 North Bridge Road
#08-00 KH KEA Building
Singapore 188721

Purchasers who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above) for the period up to **5.00 p.m. on 9 June 2016** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

6. EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights Issue:

Despatch of the Offer Information Statement, ARE : 26 May 2016
and PAL (as the case may be) to Entitled
Shareholders

Commencement of trading of “nil-paid” rights	:	26 May 2016
Last date and time for splitting and trading of “nil-paid” rights	:	3 June 2016 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares	:	9 June 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptance of and payment for Rights Shares by renounees	:	9 June 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for application and payment for excess Rights Shares	:	9 June 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issue of Rights Shares	:	16 June 2016
Expected date for crediting of Rights Shares	:	17 June 2016
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	17 June 2016
Expected date for the listing and commencement of trading of Rights Shares	:	17 June 2016 from 9.00 a.m.

As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with its advisers and with the approval of the SGX-ST, modify the above timetable subject to any limitations under any applicable laws. In such an event, the Company will publicly announce the same through a SGXNET announcement to be posted on the internet at the SGX-ST’s website.

BY ORDER OF THE BOARD

Dr Chan Kum Lok Colin
Chairman and CEO

25 May 2016