YUUZOO NETWORKS GROUP CORPORATION
(formerly known as YuuZoo Corporation Limited)
(BVI Company No: 1988576)
(Incorporated by way of continuation in the British Virgin Islands)
(the "**Company**")

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 OCTOBER 2018

The board of directors (the "**Board**") of YuuZoo Networks Group Corporation (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that at the Annual General Meeting (the "**AGM**") of the Company held on 26 October 2018, all the resolutions set out in the Notice of AGM dated 11 October 2018, except for Resolution 6, were duly approved and passed by the shareholders of the Company, on a poll vote.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2017	6,936,732	4,966,332	71.59%	1,970,400	28.41%
Resolution 2: Re-election of Mr Mohandas as a Director	152,606,593	152,023,593	99.62%	583,000	0.38%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3: Re-election of Mr Lee Sien Liang, Joseph as a Director	152,393,793	151,810,793	99.62%	583,000	0.38%
Resolution 4: Re-election of Mr Cheong Boon Leong Christopher as a Director	152,806,593	150,988,993	98.81%	1,817,600	1.19%
Resolution 5: Approval of Directors' fees amounting to US$150,000 for the financial year ending 31 December 2018, payable quarterly in arrears	14,113,409	12,730,409	90.20%	1,383,000	9.80%
Resolution 6: Re-appointment of Messrs RT LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	150,372,593	3,204,932	2.13%	147,167,661	97.87%
Resolution 7: Renewal of the share issue mandate	152,393,793	151,440,193	99.37%	953,600	0.63%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 8: Renewal of YuuZoo IPT Mandate	4,512,732	4,512,732	100.00%	0	0.00%

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Details of parties who are required to abstain from voting on Resolution 8 in respect of the Renewal of YuuZoo IPT Mandate are set out below:

Name	Number of shares held in the Company
Thomas Henrik Zilliacus	7,696,677
Mobile FutureWorks Inc. under DBSN Services Pte. Ltd.	139,263,184
Mobile FutureWorks Inc. under Arlington Marble Holdings Inc.	4,744,580

Save as disclosed above, no party was required to abstain from voting on any other resolutions put to the AGM today.

(b) Name and firm and/or person appointed as scrutineer

Kreston David Yeung PAC was appointed by the Company as the scrutineer for the conduct of the poll at the AGM.

Following the conclusion of the AGM, the Board would like to announce the following:

1) Mr Lee Sien Liang, Joseph ("**Mr Lee**"), who was re-elected as a Director of the Company, remains as the Chairman of the Nominating Committee, and a member of the Audit and Governance Committee. The Board considers Mr Lee to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST; and

2) Mr Cheong Boon Leong Christopher ("**Mr Cheong**"), who was re-elected as a Director of the Company, remains as the Chairman of the Audit and Governance Committee, and a member of the Remuneration Committee. The Board considers Mr Cheong to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

3) As Resolution 6 in relation to the re-appointment of Messrs RT LLP was not passed at the AGM, Messrs RT LLP is accordingly not re-appointed as Auditors of the Company. The Company will be seeking quotations for the audit of the accounts of the Company for the financial year ending 31 December 2018 from various audit firms. Pursuant to Rule 712(3) of the Listing Manual of the SGX-ST, a change of auditors must be specifically approved by shareholders in a general meeting. The Company will therefore be seeking approval from shareholders of the Company to appoint the new Auditors once it has reviewed and considered the credentials, services and fee proposals from various audit firms. A circular to shareholders of the Company setting out further details on the proposed change of auditors, together with the notice of special general meeting, will be despatched to shareholders in due course. The Company will update shareholders on any material developments on this matter, where necessary and required under the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Mohandas
Chief Executive Officer and Executive Director
26 October 2018