Natural Cool Holdings Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 200509967G

ACCEPTANCE OF OFFER FOR A NEW LEASE ON THE PROPERTY AT 29 TAI SENG AVENUE, SINGAPORE 534119

The Board of Directors (the "**Board**") of Natural Cool Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary Natural Cool Investments Pte. Ltd. has accepted an offer to enter into a new lease on the property at 29 Tai Seng Avenue ("**Property**") for a period of five years commencing from 18 August 2020.

The Property is currently leased to the Group for a period of ten years further to a sale and leaseback transaction entered into with HSBC Institutional Trust Services (Singapore) Limited in its capacity as trustee of Mapletree Logistics Trust in August 2010, and the existing master tenancy will expire in August 2020.

The Company is of the view that the terms of the new lease are competitive, and commensurate with prevailing market conditions and the Property's location. More importantly, the new lease will provide certainty to the Group's continued occupation and operation of its current business activities at the Property.

BY ORDER OF THE BOARD

Wong Leon Keat
Managing Director

23 April 2019

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Tan Pei Woon, Associate Director, Continuing Sponsorship at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-email: sponsorship@ppcf.com.sg)