

May 12, 2016

Notice Concerning Distribution of Dividends

Tokyo, May 12, 2016 - Toray Industries, Inc. ("Toray") today announced that the Board of Directors at a meeting held today has decided to pay the following dividend to stockholders of record on March 31, 2016.

1. Details of dividends

	Amount proposed as Year-end dividend for FY2015	Most recent dividend forecast (Announced on Feb 9, 2016)	Year-end dividend paid for FY2014
Record Date	March 31, 2016	March 31, 2016	March 31, 2015
Dividend per share	7.00 yen	6.00 yen	6.00 yen
Total amount of dividends	11,196 million yen	—	9,595 million yen
Effective date	June 29, 2016	—	June 25, 2015
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons for the dividend amount

Toray recognizes that it is a vital matter for the corporate management to appropriately distribute profits from corporate activities to stakeholders and build a long-term relationship of trust with them, and accordingly is committed to distributing such profits fairly through comprehensive consideration of every factor including business results, financial standing and retention of earnings necessary for future investment.

In accordance with the policy stated above, after taking into consideration the earnings performance during the period under review and the outlook for the fiscal year that started in April 2016, Toray is proposing to pay a year-end dividend of ¥7.0 per share of common stock, an increase of ¥1.0 compared to the previous forecast, for an aggregate annual dividend of ¥13.0 per share of common stock including the interim dividend.

This resolution is subject to approval at the 135th Ordinary General Meeting of Stockholders scheduled for June 28, 2016.

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