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Union Gas Holdings' Teo Hark Piang Named Executive of the Year – Oil and Gas at SBR Management Excellence Awards 2026

SINGAPORE, 20 November 2026 – Mr Teo Hark Piang, Executive Director and Chief Executive Officer of SGX Mainboard-listed Union Gas Holdings Limited ("**Union Gas**" or the "**Group**"), has been named Executive of the Year – Oil and Gas at the SBR Management Excellence Awards 2026, organised by Singapore Business Review.

The SBR Management Excellence Awards recognise leaders and teams across Singapore's industries. The Executive of the Year category honours top executives, such as CEOs, COOs, Presidents and Managing Directors, within a specific sector. The Oil and Gas title recognises Mr Teo's leadership in steering Union Gas through a period of expansion and diversification in Singapore's fuel and energy market.

Under his stewardship, Union Gas broadened its offerings beyond its core LPG business. Its energy products now span the provision of LPG and LPG-related products and natural gas, which make up its gas fuel business. Its liquid fuel business involves the sale and distribution of diesel and petrol to industrial and commercial customers and to vehicles through its expanded "Cnergy" brand service stations and also bulk sales of diesel. The Group has also diversified into newer businesses including EV charging and industrial gases.

In its latest results for the six months ended 30 June 2026 ("**HY2026**"), the Group posted a record performance with HY2026 net profit of S$12.0 million already surpassing the S$10.5 million earned in the previous full year ended 31 December 2025 ("**FY2025**"). The outstanding performance was on the back of a 66.4% year-on-year surge in revenue to S$106.0 million in HY2026. The Group's Liquid Fuels segment achieved a five-fold increase in revenue to S$51.7 million in HY2026 mainly driven by higher sales volumes of liquid fuels, and from its expanded "Cnergy" brand service station business that brought new income from its Dunman Road and Queensway service stations that opened in October 2025 and February 2026 respectively. The Group expects to open two more stations in Marsiling and Jurong West in 2027.

Executive Director and Chief Executive Officer, Mr Teo Hark Piang（张学彬）, said: "I am deeply honoured to receive this recognition, which belongs to the entire Union Gas team. It reflects the dedication of our people and the trust of our customers and shareholders over nearly five decades. This award motivates us to keep growing our Cnergy network and strengthening our core gas business, while building new energy solutions for our customers."

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About Union Gas

Union Gas Holdings Limited (优联燃气控股有限公司) ("**Union Gas**" or the "**Company**", and together with its subsidiaries, the "Group") is an established provider of fuel products in Singapore with nearly 50 years of operating track record. Its three core businesses segments are Gas Fuel, Liquid Fuel and Electric Vehicle ("**EV**") Charging Services and Industrial Gases segment.

Listed on the Mainboard of Singapore Exchange Securities Trading Limited, Union Gas is one of the leading suppliers of LPG in Singapore. The Group has a fleet of more than 200 delivery vehicles serving more than 200,000 domestic households as well as commercial entities such as hawker centres, eating houses, coffee shops and commercial central kitchens island-wide. The Group owns LPG storage depots as well as two out of four bottling LPG bottling plants in Singapore, giving it full control of the entire LPG supply chain from procurement of LPG to bottling, storage, distribution, wholesaling and retailing.

Union Gas sells and distributes diesel and petrol to retail customers at its "Cnergy" service stations and transports, distributes and bulk sells diesel to commercial customers. The Group also provides liquefied NG and piped NG to industrial customers and distributes compressed NG primarily to natural gas vehicles via its service stations as well as to industrial customers for their commercial use.

For more information, please visit www.uniongas.com.sg.

Issued for and on behalf of Union Gas Holdings Limited

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