

CHINA MINZHONG FOOD CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200402715N)
(the "**Company**")

ANNOUNCEMENT
NOTIFICATION FROM CHINA MINZHONG HOLDINGS LIMITED REGARDING A POSSIBLE
TRANSACTION FOR A MAJORITY STAKE IN THE COMPANY

The Board of Directors (the "**Board**") of China Minzhong Food Corporation Limited (the "**Company**") has today received a letter ("**Notification Letter**") from China Minzhong Holdings Limited ("**CMZ BVI**"), informing the Board of a possible transaction by CMZ BVI to acquire 347,000,000 shares in the Company ("**Shares**"), representing approximately 52.94% of the total number of Shares, from PT Indofood Sukses Makmur Tbk.¹, ("**PT Indofood**") at S\$1.20 per share ("**Proposed Acquisition**"), subject to, *inter alia*, (i) the finalisation of all necessary arrangement(s) for the provision of funding for the Proposed Acquisition as well as for the mandatory general offer for all the shares in the capital of the Company (other than those held by CMZ BVI and parties acting in concert with it) and (ii) the execution of a definitive agreement between CMZ BVI and PT Indofood with regard to the Proposed Acquisition.

Information on CMZ BVI

CMZ BVI is solely owned by our Company's Executive Director and Chief Financial Officer, Siek Wei Ting, who holds the entire share capital in CMZ BVI on trust for our Executive Chairman and Chief Executive Officer, Lin Guo Rong. As at the date of this Announcement, CMZ BVI holds 0.82% of the Shares of the Company.

Trade with Caution

The Company will make an appropriate announcement in the event that there are any material developments on this matter. In the meantime, shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests, and to exercise caution when dealing in the Shares. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

Directors' Responsibility Statement

The directors of the Company (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed herein are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading.

¹ As at the date of this Announcement, PT Indofood holds 543,252,517 Shares in the Company, representing approximately 82.88% of the total number of Shares.

By Order of the Board

Lin Guo Rong
Executive Chairman and Chief Executive Officer
31 December 2014