

## InnoTek Achieves Tenth Consecutive Year of Profitability in FY'25, Accelerates Foray into AI Server Sector; Declares Dividend of 2.0 Singapore Cents Per Share

S\$'000	2H'25	2H'24	Change %	FY'25	FY'24	Change %
Revenue	107,365	116,463	(7.8)	209,914	238,035	(11.8)
Gross Profit	14,645	18,734	(21.8)	28,582	36,435	(21.6)
Gross Profit Margin (%)	13.6	16.1	(2.5) ppt*	13.6	15.3	(1.7) ppt
Income Tax	(355)	(1,086)	(67.3)	(1,074)	(1,830)	(41.3)
Net Profit attributable to owners of the Company	1,592	2,643	(39.8)	1,997	5,797	(65.6)
Earnings Per Share (Singapore cents)	0.69	1.15	(40.0)	0.87	2.51	(65.3)

\* ppt denotes percentage points

**SINGAPORE, 26 February 2026** – InnoTek Limited (“InnoTek” or the “Group”) proposed today a first and final dividend of 2.0 Singapore cents per share on the back of its tenth consecutive year of profitability, even as it accelerates its foray into GPU server-related products for the artificial intelligence (“AI”) sector.

The SGX Mainboard-listed precision metal components manufacturer announced in October 2025 that it had been approved as a recommended vendor for NVIDIA Corporation (“NVIDIA”) and IEIT Systems, with mass production for GPU server components commencing in the last quarter of 2025.

While the Group’s GPU server segment recorded higher revenue contribution of S\$43.2 million from S\$35.6 million in FY’24, the increase was offset by lower contributions from the rest of its business segments – Automotive, Office Automation (“OA”), and TV/Display, amid softer sales due to trade tariffs imposed by the U.S. Government.

As a result, Group-wide revenue for the year ended 31 December 2025 (“FY’25”) declined 11.8% to S\$209.9 million from S\$238.0 million in FY’24. For the six months ended 31 December 2025 (“2H’25”), revenue stood at S\$107.4 million compared to S\$116.5 million for 2H’24.

The Auto segment recorded turnover of S\$82.1 million (FY’24: S\$84.0 million), as demand for traditional petrol vehicle components from foreign car brands in China softened, partially offset by the continued growth in sales to the electric vehicle (“EV”) market.

Meanwhile, new projects in industries such as gaming machines, medical equipment and ATMs were adversely affected by softer market demand, as well as the absence of sales

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subsequent to the disposal of the Group's 70%-stake subsidiary, Hua Yuan Sheng Industrial Co., Ltd. in Vietnam in October 2025.

The lower revenue, combined with the changes in product mix, resulted in FY'25 gross profit declining 21.6% to S\$28.6 million from S\$36.4 million a year ago. Accordingly, gross profit margin declined to 13.6% in FY'25 from 15.3% in FY'24.

The Group recorded net profit attributable to owners of the Company of S\$2.0 million in FY'25, compared to S\$5.8 million a year ago. Excluding one-off exceptional items of S\$1.6 million related to stock obsolescence, doubtful debts and fair value loss on investment properties, net profit would have been S\$3.6 million (FY'24: S\$11.8 million)

Earnings per share for FY'25 declined to 0.87 Singapore cent from 2.51 Singapore cents a year ago, while net asset value per share stood at 73.4 Singapore cents as at 31 December 2025, compared to 76.2 Singapore cents as at 31 December 2024.

Looking ahead, the Group remains confident about the longer-term growth prospects of the GPU server business, amid rising demand for AI, data centres and high-performance computing.

Building on its recent wins in the GPU server segment, the Group has been actively expanding its product pipeline, including exploring potential strategic collaboration with a high-tech company specialising in liquid cooling systems. The broadened pipeline is expected to contribute positively to financial performance in the coming year. To further support anticipated demand, the Group is investing in advanced precision equipment to enhance its technical capabilities and production capacity.

The Group is also reviewing its manufacturing footprint in Southeast Asia. In October 2025, it successfully completed the disposal of its 70%-owned subsidiary in Vietnam, to redeploy resources towards higher-growth manufacturing activities.

In Rayong, Thailand, the Group has begun constructing a new 15,772 sqm factory extension, which will more than quadruple the facility's built-in area. The new factory is expected to commence operations in 2Q'26. The expansion will better support capacity growth for both the OA and Automotive segments, as well as the Group's expansion into GPU server and related liquid cooling businesses in Southeast Asia.

Meanwhile, the Group is working closely with its OA customers to support their production relocation strategies and maintain operational stability. The TV/Display segment also faced headwinds as customers adjusted capacity in response to softer demand in the United States and Europe.

Mr Lou Yiliang, CEO of InnoTek, said "Even as we mark a decade of profitability, InnoTek has been making significant progress in our foray into the GPU server sector. Our

manufacturing footprint in Southeast Asia has been strengthened, and this will support our customers better, while allowing us to capture new opportunities in the region.”

“Our latest project wins underscore our ability to meet the rigorous standards of leaders in the GPU server space. We are confident in our ability to grow alongside our customers to support their needs as the adoption of AI continues to accelerate. We remain committed to maintaining QCDS (quality, cost, delivery, service) to continue delivering innovative solutions to our customers.”

**## End of Release ##**

### **About InnoTek Limited**

Singapore Exchange Mainboard-listed InnoTek Limited is a precision metal components manufacturer serving the consumer electronics, office automation and automotive industries. With five manufacturing facilities in the PRC, one facility in Rayong, Thailand, one facility in Hanoi, Vietnam and one facility in Melaka, Malaysia, the Group's wholly owned subsidiary, Mansfield Manufacturing Company Limited, provides precision metal stamping, commercial tool and die fabrications and precision machining works to a strong and diversified base of international end-customers.

For more information, visit: [www.innotek.com.sg](http://www.innotek.com.sg)

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