

**OVERSEAS EDUCATION LIMITED**  
(Company Registration No. 201131905D)  
(Incorporated in Republic of Singapore)  
(the "**Company**")

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**DISCONTINUANCE OF QUARTERLY REPORTING**

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The Board of Directors of Overseas Education Limited (the "**Company**") and together with its subsidiary, the "**Group**") wishes to announce that following the amendments to the Listing Rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") which has taken effect as of 7 February 2020 (the "**Amended Listing Rules**"), the Company will not be required to release its financial statements on a quarterly basis.

The Board has, after due deliberations, decided not to continue with quarterly reporting of the Company and the Group's unaudited financial statements, and instead, the Company will announce the unaudited financial statements of the Company and the Group on a half-yearly basis, as required under the Amended Listing Rules.

In view of the foregoing, the Company will not be announcing its financial statements for the first quarter for the financial period ending 31 March 2020, which was supposed to have been released by 15 May 2020, but will be releasing its unaudited financial statements for the half year ending 30 June 2020 by not later than 45 days after the end of the relevant financial period, as required under the Amended Listing Rules.

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will continue to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board of  
**OVERSEAS EDUCATION LIMITED**

David Alan Perry  
Executive Chairman and Chief Executive Officer  
3 April 2020