

12th October, 2022

Announcement of maturity of the USD 300 Million green Masala Bonds

Indian Renewable Energy Development Agency has duly paid the maturity proceeds (coupon plus principal) due on USD 300 Million Green Masala Bonds on 11.10.2022. The due date of payment was 10.10.2022 but it being a US Holiday (non-working day) the payment was done with value date 11.10.2022.

The details of the Coupon cum principal repayment on Green Masala Bonds amounting to USD 300 Million are as follows:

Sr.No.	Particulars	Details
1.	Instrument	Green Masala Bonds
2.	Date of Interest Payment	11.10.2022
3.	Redemption Date	11.10.2022
4.	Coupon Rate	7.125% p.a. (Fixed Rate)
5.	Coupon Amount (in USD)	17,004,898.15
6.	Coupon Amount (in INR)	138,93,75,000.00
7.	Principal Amount (in USD)	238,665,237.12
8.	Principal Amount (in INR)	1950,00,00,000.00
9.	ISIN	XS1692377945
10.	Common Code	169237794
11.	Day Count Fraction	30/360

Chief Financial Officer

Dr. R C Sharma

Tel: +91 (11) 26717430

Fax: +91 (11) 26717416

E-mail: rcsharma@ireda.in

For investor enquiries please contact:

Mr. Surender Suyal, Company Secretary & General Manager (Finance & Accounts)

Tel: +91 (11) 26717430

Email: ssuyal@ireda.in

NOTES TO EDITORS

About Indian Renewable Energy Development Agency (IREDA)

We are a 100% Government of India ("GoI") owned enterprise under the administrative control of the Ministry of New and Renewable Energy (the "MNRE") with more than 35 years of experience in the Indian renewable energy sector. We provide financial assistance to renewable energy projects, companies and manufacturers in India for power generation, equipment supply and fuel source projects including wind power, solar power, hydro power,

biomass, co-generation and waste to energy as well as energy efficiency and conservation. Our comprehensive suite of financial products and services includes various fund-based financial products including long-term and short-term project and manufacturing loans, take out financing, bridge loans and bill discounting, Factoring for purchasing Receivables of Solar Power Developers payable by Eligible Entities, Top up Loans for easing out liquidity requirements and non-fund based assistance like performance guarantees, letters of comfort, letters of undertaking. In addition to our financial products and services, we have a fully functional 50 MW Solar Photovoltaic Project in 200 MW Kasaragod Solar Park in the state of Kerala.

We play a significant and strategic role in the GoI's RE target of 175 GW by 2022 and 500 GW by 2030. We have played a key role in various initiatives of GoI for the promotion and development of the renewable energy sector in India and have been involved in the development and implementation of various policies and structural and procedural reforms in the renewable energy sector. We have also been involved in various GoI programs for the development of renewable energy sector including the Wind GBI Scheme, the Solar GBI Scheme and the Solar Water Heating System Capital Subsidy Scheme.

GoI had infused additional capital of INR 15,000 million by way of rights issue in FY 21-22. The additional capital infusion will enable IREDA to further enhance the RE sector financing.