
PROPOSED DIVERSIFICATION AND PROPOSED INVESTMENT

- EXTENSION OF THE LONG-STOP DATE IN RELATION TO THE FRAMEWORK AGREEMENT AND SYNTHETIC AMMONIA PROJECT TRANSFER AGREEMENT

*Capitalised terms used herein shall, unless otherwise defined, have the meanings ascribed to them in the circular issued by the Company dated 5 March 2024 (the "**Circular**"), the Company's announcements dated 13 January 2024, 20 March 2024 and 19 April 2024 (the "**Announcements**") in relation to, amongst others, the proposed investment into the Synthetic Ammonia Project and lease of Urea Production Facility ("**Proposed Investment**").*

The Board of Directors (the "**Board**") of Jiutian Chemical Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Circular and Announcements.

The Board wishes to announce that the Company's wholly owned subsidiary, Anyang Jiutian Fine Chemical Co. Ltd. ("**Anyang Jiutian**") and Anyang Chemical Industry Group Co., Ltd. ("**Anhua**"), a controlling shareholder of the Company, have mutually agreed in writing on 24 June 2024 to extend the Long-Stop Date under the Framework Agreement and Synthetic Ammonia Project Transfer Agreement from 30 June 2024 to 31 December 2024 (the "**Revised Long-Stop Date**").

Save for the extension of the Long-Stop Date under the Framework Agreement and Synthetic Ammonia Project Transfer Agreement, all other provisions of the Framework Agreement and Synthetic Ammonia Project Transfer Agreement remain unchanged. The Revised Long-Stop Date is needed to ensure the satisfaction of the Conditions Precedent to the Framework Agreement and Synthetic Ammonia Project Transfer Agreement.

The Company will keep Shareholders updated via announcements on the SGXNet as and when there are any material updates in relation thereto.

Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers in the event of any doubt about the action they should take.

BY ORDER OF THE BOARD

Xu Aijun
Non-Executive and Non-Independent Chairman
24 June 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte.Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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