

SINGAPORE PRESS HOLDINGS LIMITED

(Registration No: 198402868E) (Incorporated in the Republic of Singapore)

ACQUISITION OF A SUBSIDIARY

Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Singapore Press Holdings Limited (the "Company") wishes to announce that ShareInvestor Pte Ltd ("ShareInvestor"), an indirect wholly-owned subsidiary of the Company, has today acquired (i) certain trade marks and other intellectual property rights of Waterbrooks Consultants Pte Ltd ("Waterbrooks") (the "IP") and (ii) 12,000 ordinary shares in Waterbrooks (the "Shares"), comprising 60% of the issued and paid-up share capital of Waterbooks. Waterbrooks provides investor relations, financial and corporate communications, sustainability reporting and crisis management services.

The aggregate consideration paid by ShareInvestor for the IP and the Shares is S\$910,000. The consideration was arrived at on a willing-buyer, willing-seller basis, taking into account various factors such as the existing assets, intellectual property, goodwill, financial position and business prospects of Waterbrooks. The consideration was satisfied wholly in cash.

The acquisition is not expected to have a material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 August 2015.

None of the directors of the Company has any interest, direct or indirect, in the acquisition.

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