

MASIRAH OIL LTD - PRESS RELEASE

PRODUCTION UPDATE DECEMBER 2022

Muscat, 10 January 2023: Masirah Oil Limited (“**MOL**”) today announced that gross oil production in December 2022 from the Yumna Field in offshore Block 50 Oman, amounted to an average of 4,673 stock tank barrels per day (stb/d) over 31 days. This period includes 3 days of reduced production due to the Simultaneous Operations (SIMOPS) programme with Yumna-4 drilling activities and 2 days of production shutdown based on demobilisation of the drilling rig after the drilling campaign.

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.

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