



PRESS RELEASE

Oslo, 10 January 2023

BRAGE FIELD & YME FIELD PRODUCTION UPDATE – DECEMBER 2022

Brage Field

Lime Petroleum AS (“**LPA**”) today announced that oil production in December 2022 from the Brage Field in Norway, net to LPA, amounted to 2,161 barrels of oil equivalent per day (boepd).

The production in December 2022 was relatively stable overall with some wells experiencing downtime due to acid treatment and a gas lift valve test. There were issues with power availability on the platform due to low volumes of produced gas and increased power demand during drilling operations, leading to shut-in of two water injectors for a period of time to compensate and distribute the power according to operations priority.

LPA holds a 33.8434 per cent interest in the Brage Field. The operator of the Brage Field is OKEA ASA.

Yme Field

At the Yme Field, preliminary production from 23 December to 31 December 2022, net to LPA, was 2,169 bopd.

LPA had completed its acquisition of a 10 per cent interest in the Yme Field on 23 December 2022. The operator of the Yme Field is Repsol Norge AS.

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