



PENGUIN INTERNATIONAL LIMITED

(Company Registration Number: 197600165Z)

APPROVAL FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “Board”) of Penguin International Limited (the “Company”) refers to the Company’s announcement released on 30 March 2020 relating to:

- (i) the Company’s application to the Accounting and Corporate Regulatory Authority of Singapore (“ACRA”) for an extension of time to hold the Company’s annual general meeting (“AGM”) for the financial year ended 31 December 2019 (“FY2019”); and
- (ii) the Company’s application to the Singapore Exchange Securities Trading Limited (the “SGX-ST”) for an extension of time to comply with the requirement of Rule 707(1) of the SGX-ST Listing Manual in respect of holding the AGM for FY2019 (the “Waiver”).

The Board wishes to inform that the Singapore Exchange Regulation (“SGX RegCo”) had on 3 April 2020 stated that it has no objection to the Waiver with regards to compliance with Rule 707(1), subject to:-

- (i) the Board’s confirmation that the Company has fulfilled the criteria as set out in the SGX RegCo announcement on 27 February 2020, as follows;
 - (a) the Company’s financial year end is 31 December 2019; and
 - (b) approval of a similar application for extension of time by ACRA or other regulatory authorities (where applicable);
- (ii) the Board’s confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (iii) the issuance of the Company’s annual report to shareholders and the Exchange by 15 April 2020.

The Board confirms the following:-

- (i) the Company has fulfilled the criteria as set out in the announcement by SGX RegCo dated 27 February 2020;
- (ii) the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (iii) the Company will issue its annual report for FY2019 to shareholders and the Exchange by 15 April 2020.

The Company had on 27 March 2020 received approval from ACRA for the extension of time to hold its AGM for FY2019 by 29 June 2020 and to file its Annual Return for FY2019 by 30 July 2020, under Sections 175(2) and 197(1B) of the Companies Act, Cap. 50.

The Company wishes to inform shareholders of the indicative timeline to convene the AGM for FY2019 as follows:

Event	Indicative Date
Date of issuance of Annual Report	No later than 15 April 2020
Date of Notice of AGM for FY2019	No later than 8 June 2020
Expected date of AGM for FY2019	No later than 25 June 2020

Shareholders should note that the above timeline is indicative only and may be subject to changes. The Company will issue a formal notice setting out the date, time and venue of its AGM for FY2019 in due course.

By Order of the Board

James Tham Tuck Choong
Managing Director
6 April 2020