



ANCHUN INTERNATIONAL HOLDINGS LTD.

Co. Registration Number: 200920277C

Co. Address: 138 Cecil Street, #12-01A Cecil Court, Singapore 069538

Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,

Changsha, Hunan, China

ENTRY INTO A BINDING STRATEGIC COLLABORATION AGREEMENT

1. INTRODUCTION

The Board of Directors (the "**Board**") of Anchun International Holdings Ltd. (the "**Company**" or "**AnChun**", and together with its subsidiary, the "**Group**") wishes to announce that the Company had on 23 April 2024, through its wholly owned subsidiary, Hunan Anchun Advanced Technology Co., Ltd ("**Hunan AnChun**") entered into a strategic collaboration agreement ("**Agreement**") with Stamicarbon B.V. ("**STAMICARBON**" and collectively with the Company, the "**Parties**" and each a "**Party**") in relation to, amongst others, the further development and promotion of its ammonia and methanol Process Engineering Package with the marketing and sales of its proprietary equipment to the global market (the "**Strategic Collaboration**").

2. INFORMATION ON STAMICARBON

The information of STAMICARBON provided below was provided to the Company by STAMICARBON. In respect of such information, the Board has not conducted an independent review or verification of the accuracy and correctness of the statements and information below. The Board's responsibility is limited to the proper extraction and reproduction herein in the context that is being disclosed in this announcement.

STAMICARBON is a company incorporated under the Laws of Netherlands with its registered office at Mercator 3, 6135 KW, Sittard, the Netherlands. For further info: www.stamicarbon.com

3. RATIONALE FOR THE STRATEGIC COLLABORATION

The Strategic Collaboration combines the resources and networks of Hunan AnChun and STAMICARBON to utilise their respective resources and networks to further develop and promote its ammonia, methanol and fertilizer solutions Process Engineering Package and proprietary equipment to the global market.

As STAMICARBON is an internationally recognised market leader in the field of fertiliser technologies, with this Strategic Collaboration, we mark the milestone that AnChun establishes a foothold to access the world-wide customer base in ammonia, methanol and the fertiliser industry.

4. FURTHER INFORMATION

Under the Agreement, Hunan AnChun grants to STAMICARBON a ten-year exclusive licence to develop, market and sell its ammonia and methanol Process Engineering Package as well as to market and sell its proprietary equipment to the global market excluding the People's Republic of China ("**PRC**"). Hunan AnChun retains its right to license and sell its engineering packages to any PRC-based plant owner for projects in in the PRC, as well as to sell its proprietary equipment to buyers in the PRC. Further, Hunan AnChun shall be STAMICARBON's exclusive partner when STAMICARBON sources for such engineering packages and proprietary equipment in the PRC.

5. FINANCIAL EFFECTS

The Strategic Collaboration is not expected to have a material impact on the net tangible assets per share of the Company and the earnings per share of the Company for the current financial year ending 31 December 2024.

6. INTERESTS OF DIRECTORS, CONTROLLING SHAREHOLDERS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors, controlling shareholders or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in this Strategic Collaboration.

7. RESPONSIBILITY STATEMENT

The Board accepts full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of the Board's knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Strategic Collaboration, and the Board is not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Board has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

8. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should note that there is no certainty or assurance that the Strategic Collaboration will be completed or be proceeded with. As such, shareholders and potential investors are advised to exercise caution when dealing or trading in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Zheng, ZhiZhong
Executive Director and Chief Executive Officer
23 April 2024