

## **PAN OCEAN CO., LTD.**

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### **MANDATORY DISCLOSURE IN KOREA EXCHANGE (“KRX”)**

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Pan Ocean Co., Ltd. (“the Company”) wishes to announce that this disclosure is a mandatory disclosure in compliance with Korea Exchange Listing Rule.

The company is listed on both the Korea Exchange (“KRX”) as a primary listing company and the Singapore Exchange Securities Trading Limited (“SGX”) as a secondary listing company. The Annual General Meeting (“AGM”) of the Company will be held at Council Camber, 39, Sejongdaero, Jung-gu, Seoul, Korea on the 30 March 2021 at 10:00 a.m.(Korean time) or 9:00 a.m.(Singapore time). The proposed agenda of the meeting to be submitted for consideration and approval by shareholders at the AGM, are set out as below:-

#### **RESOLUTION**

1. To receive and adopt the Audited Financial Statements of the Company for the year ended 31 December 2020  
(Resolution 1)
2. To approve the appointment of an independent director/a member of the Audit Committee of the Company (Jeong Haksoo)  
(Resolution 2)
3. To approve the ceiling on remuneration for directors of year 2021  
(Resolution 3)
4. To approve the renewal of the Interested Person Transactions Mandate  
(Resolution 4)

The actual notice of AGM will be released via SGXNET in due course.

The Company will release further announcement(s) in the event that there are any material developments.

**NOTES:**

The company is listed KRX and listed company in KRX may should notify Notice of AGM, Proxy form, Annual report and Circular to all shareholders. However it can be substituted by posting on electronic disclosure system of KRX to the shareholders with less than one percent(1%) stake of the issued shares pursuant to KRX Listing Rule and the same might be applied to the Singapore shareholders as all shareholders in Singapore are holding less than 1% stake of the issued shares. Thus, **the company will announce all notices convening meetings and relevant document on 26<sup>th</sup> February** which is at 28 calendar days before the meeting and all shareholders in Singapore can have the documents by downloading. **If there is someone who wants the hard copies of above-said documents and vote on proposals, please send the information as below to the Company no later than 5<sup>th</sup> March, 2021.**

(Based on the end of 2020)

Name of shareholders	Number of shares	Address

\* E-mail address : [irpr@panocean.com](mailto:irpr@panocean.com) (82-2-316-5160)

BY ORDER OF THE DIRECTORS

Lotus Isabella Lim Mei Hua  
Company Secretary

Date: 10 February 2021