

MASIRAH OIL LTD - PRESS RELEASE

PRODUCTION UPDATE NOVEMBER 2022

Muscat, 7 December 2022: Masirah Oil Limited (“**MOL**”) today announced that gross oil production in November 2022 from the Yumna Field offshore Block 50 Oman, amounted to an average of 3,811 stock tank barrels per day (stb/d) over 30 days. This period includes 5 days of production shutdown to facilitate the drilling programme for Yumna-4 Deep and reduced production due to the workover programme on Yumna-3 to replace the electrical submersible pump (ESP) of the well. Production had since been increasing and reached 6,000 stock tank barrels on 30 November 2022.

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.

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