

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
RULE 704 OF THE SGX LISTING MANUAL

INCREASE IN SHARE CAPITAL OF SUBSIDIARIES

Singapore Telecommunications Limited (“**Singtel**”) wishes to announce that its wholly-owned subsidiary, Singtel Enterprise Security (US), Inc. (“**SES US**”), has increased its share capital by US\$16 million from US\$478,570,913 to US\$494,570,913 via the allotment and issue of 16,000,000 shares of common stock at US\$1 per share to its holding company, Singtel Enterprise Security (Australia) Pty Ltd (“**SES Australia**”). SES US holds Singtel’s interest in Trustwave Holdings, Inc.

The increase in share capital of SES US was effected via the injection of the equivalent of US\$16 million in cash by Singtel through the intermediate companies of SES US, namely Singtel ICT Pte. Ltd. (“**Singtel ICT**”) (which is wholly-owned by Singtel), Singtel Enterprise Security Pte. Ltd. (“**SES SG**”) (which is wholly-owned by Singtel ICT) and SES Australia (which is wholly-owned by SES SG), in return for the allotment and issue of ordinary shares at S\$1 and AU\$1 (as the case may be) per share by each such intermediate holding company. Singtel ICT, SES SG, SES Australia and SES US are investment holding companies.

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