

**GLOBAL YELLOW PAGES LIMITED**  
(Company Registration No. 200304719G)  
(Incorporated in the Republic of Singapore)

---

**PROPOSED PLACEMENT OF 34,076,000 NEW ORDINARY SHARES IN THE CAPITAL OF  
GLOBAL YELLOW PAGES LIMITED – RECEIPT OF IN-PRINCIPLE APPROVAL FOR LISTING  
AND QUOTATION**

---

*Unless otherwise defined, capitalised terms used in this announcement shall have the meanings ascribed to them in the announcement dated 18 September 2016.*

The board of directors (the “**Board**” or the “**Directors**”) of Global Yellow Pages Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 18 September 2016 in relation to the Proposed Placement.

The Board is pleased to announce that the SGX-ST has today granted approval in-principle for the listing and quotation of 34,076,000 Placement Shares on the Mainboard of the SGX-ST (the “**AIP**”).

The AIP granted by the SGX-ST is subject to the following:-

- (a) compliance with the SGX-ST’s listing requirements;
- (b) submission of the following documents:-
  - (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Proposed Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the Company’s annual report;
  - (ii) a written undertaking from the Company that it will comply with Listing Rule 803; and
  - (iii) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual; and
- (c) the Placement Shares have to be placed out within seven (7) market days from the date of the AIP.

**The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.**

Shareholders and potential investors are advised to exercise caution in trading their Shares. The completion of the Proposed Placement is subject to certain conditions. As at the date of this announcement, there is no certainty or assurance that the Proposed Placement will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements as and when there are further developments. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and when in doubt as to the action they should take, they should consult their legal, financial, tax or other professional adviser immediately.

BY ORDER OF THE BOARD  
Lee Wei Hsiung  
Company Secretary

Dated: 28 September 2016