HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D (Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF FOUR (4) INDONESIAN RUBBER PROCESSING FACTORIES – EXTENSION OF TIME FOR EXECUTION OF SPA

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement of the Company dated 7 December 2017 (the "**Announcement**") in relation to the proposed acquisition of four (4) Indonesian rubber processing factories (the "**Proposed Acquisition**").

Further to the Announcement, the Board of Directors (the "**Board**") of Halcyon Agri Corporation Limited (the "**Company**") wishes to inform the Shareholders that Hok Tong and the Vendors have mutually agreed to extend the date of execution of the SPA to 12 January 2018 (or such later date as may be agreed between Hok Tong and the Vendors in writing), in accordance with the provisions of the MOA. There are no other changes to the terms of the MOA.

The Company shall make further announcement(s) when there are material developments to the Proposed Acquisition.

Shareholders and potential investors should exercise caution when trading in the Company's shares, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Pascal Demierre Executive Director 1 January 2018