



SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

Silverlake Releases Executive Report By Deloitte Singapore

Unless otherwise defined, capitalised terms herein shall bear the same meaning ascribed to them as in the Company's announcement dated 25 August 2015.

The Board of Directors ("**Board**") of Silverlake Axis Ltd ("**SAL**" or "**the Company**") refers to the announcement made, on 25 August 2015 ("**Announcement**"), in respect of the anonymous report entitled "*The Unbelievable Financial Alchemy of Silverlake Axis*", which was disseminated online on 20 August 2015 ("**Anonymous Report**").

As indicated in the Announcement, the Company had engaged Deloitte & Touche Financial Advisory Services Pte Ltd ("**Deloitte Singapore**") to undertake an independent review of the adverse allegations raised against the Company in the Anonymous Report.

The Board is now pleased to release the attached report prepared by Deloitte Singapore ("**Executive Report**"), with reference to the scope of work described in Section 1.4 thereof.

The Board is of the view that the Executive Report clearly bears out that there was no impropriety in connection with the transactions reviewed and that these were undertaken in due compliance with applicable statutory and listing requirements and were beneficial to the Company.

The Company would also like to invite interested shareholders (or their designated representatives) to attend an Investor Information Meeting ("**Meeting**"), together with the Board and management of the Company, for a presentation on the key aspects of the Executive Report.

The details of the Meeting, in relation to which a separate invitation letter will be sent to all shareholders, are as follows:

Date : Monday, 25 January 2016

Time : 2:30 PM to 5:00 PM

Venue : Pan Pacific Singapore, 7 Raffles Boulevard, Marina Square, Singapore 039595

In Singapore, the Personal Data Protection Act 2012 establishes a data protection law which governs the collection, use, disclosure and retention of personal data. In line with this, we have implemented our Privacy Policy, which may be found at <http://www.silverlakeaxis.com/> or by clicking here <http://www.silverlakeaxis.com/privacy.html>.

BY ORDER OF THE BOARD

Kwong Yong Sin
Group Managing Director
6 January 2016