

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release.

PT ABM Investama Tbk announces results of its Tender Offer as at the Early Tender Time and that Early Settlement will occur

FOR IMMEDIATE RELEASE

JAKARTA, Indonesia, August 4, 2021 – Reference is made to the announcements of PT ABM Investama Tbk (the “**Company**”) dated July 21, 2021 and July 30, 2021 in relation to its offer to purchase (the “**Offer**”) for cash its 7.125% Senior Notes due 2022 (Rule 144A - ISIN: US69379AAA34, CUSIP: 69379AAA3, Common Code: 165508831; Regulation S - ISIN: USY708CHAA88, CUSIP: Y708CHAA8, Common Code: 165508718) (the “**Notes**”). The Offer is made available to all holders of the Notes, on the terms and subject to the conditions set forth in a tender offer memorandum dated as of July 21, 2021, as amended by the press release dated July 30, 2021 and this press release (the “**Tender Offer Memorandum**”). As of July 21, 2021, the aggregate principal amount of the Notes outstanding was US\$350.0 million.

The Company hereby announces that it has been advised that, as of 5:00 p.m., New York time, on August 3, 2021 the (the “**Early Tender Time**”) holders of Notes had validly tendered and not validly withdrawn US\$304,653,000 in aggregate principal amount of the Notes, being 87.04% of the aggregate outstanding principal amount of the Notes. Given that the aggregate principal amount of Notes validly tendered (and not validly withdrawn) by Holders (as defined in the Tender Offer Memorandum) would result in the aggregate purchase price (including Applicable Accrued Interest (as defined in the Tender Offer Memorandum)) exceeding the Tender Cap for the Offer, which is equivalent to US\$191,516,000, Notes tendered before the Early Tender Time will be accepted for purchase on a pro rata basis such that the aggregate principal amount of Notes accepted for purchase is no greater than US\$191,516,000. Such pro rata application will be performed by accepting (in respect of each relevant tender instruction) that proportion of Notes validly tendered which is equal to US\$191,516,000 divided by the aggregate principal amount in respect of all Notes validly tendered, subject to rounding and as described in the following paragraph. The proration factor that will be applied is 58.792%.

The Company will determine the aggregate principal amount of a Holder’s validly tendered Notes accepted for purchase by multiplying such Holder’s tender by the applicable proration factor, and rounding the product down to the nearest integral multiple of US\$1,000. The Notes will only be accepted for purchase by the Company in minimum principal amounts of US\$200,000 and integral multiples of US\$1,000 thereafter. Depending on the amount tendered and the proration factor applied, if the proration would result in a principal amount of Notes that is less than the Authorized Denomination (as defined in the Tender Offer Memorandum) being returned to a Holder or accepted for purchase by the Company, the Company will accept all of such Holder’s validly tendered Notes.

In addition, the Company hereby announces that as all conditions to the Offer have been satisfied or waived by the Company in its sole discretion, the Company is exercising its Early Settlement Right (as defined in the Tender Offer Memorandum) to accept (subject to proration) such validly tendered (and not validly withdrawn) Notes for purchase, and the Company expects to make payment for such Notes on August 9, 2021 (the “**Early Settlement Date**”) at a price equal to (i) the amount of US\$1,000 per US\$1,000 principal amount of such Notes plus Applicable Accrued Interest (as defined in the Tender Offer Memorandum) (the “**Tender Consideration**”) plus (ii) an amount equal to US\$17.81 per US\$1,000 principal amount of Notes which will constitute an early tender payment (the “**Early Tender Payment**” and together with the Tender Consideration, the “**Total Consideration**”).

Further, Notes tendered after the Early Tender Time and on or prior to 5:00 p.m., New York time, on August 18, 2021 (the “**Expiration Deadline**”) will not be accepted for purchase by the Company pursuant to the Offer.

The dealer managers for the Offer (the “**Dealer Managers**”) are Deutsche Bank AG, Singapore Branch and Mandiri Securities Pte. Ltd. The information and tender agent for the Offer is Morrow Sodali Limited (the “**Information and Tender Agent**”). All documentation relating to the Offer, together with any updates, can be found on the Offer Website at <https://bonds.morrowsodali.com/abminvestama>. Questions about the terms of the Offer should be directed to the Dealer Managers at the telephone numbers and addresses listed below. If you have questions regarding tender procedures or require additional copies of the Tender Offer Memorandum, please contact the Information and Tender Agent at the telephone numbers and addresses listed below.

Information and Tender Agent:

Morrow Sodali Limited

Email: abminvestama@investor.morrowsodali.com

Offer Website: <https://bonds.morrowsodali.com/abminvestama>

In London:

103 Wigmore Street
W1U 1QS
London

Telephone: +44 20 4513 6933

In Hong Kong:

Unit 13-101, 13/F,
40-44 Bonham Strand, Sheung Wan
Hong Kong

Telephone: +852 2319 4130

In Stamford:

470 West Ave.,
Suite 3000, Stamford,
CT 06902

Telephone: +1 203 609 4910

Questions and requests for assistance may be directed to the Dealer Managers at the addresses set forth below.

Dealer Managers:

Deutsche Bank AG, Singapore Branch

One Raffles Quay
South Tower Level 17
Singapore 048583

Email: liability_management_sea@list.db.com

Attention: Global Risk Syndicate

Mandiri Securities Pte. Ltd.

12 Marina View
#19-06, Asia Square Tower 2
Singapore 018961

Email: msliability.mgmt@mandirisek.co.id

Attention: Investment Banking

DISCLAIMER

The distribution of this press release and the Tender Offer Memorandum may be restricted by law and persons into whose possession this press release and the Tender Offer Memorandum comes are required by the Dealer Managers, the Information and Tender Agent, and the Company inform themselves about, and to observe, any such restrictions.

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release. None of this press release or the Tender Offer Memorandum constitutes an invitation to acquire or exchange any securities in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws.

This press release is not an offer of securities for sale in the United States. The securities referred to herein may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of the securities referred to herein to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements.

This press release does not constitute a public offering or private placement in Indonesia under Law Number 8 of 1995 regarding Capital Markets and its implementing regulations ("Indonesian Capital Market Law") and the Financial Services Authority (Otoritas Jasa Keuangan) Regulation No.30/POJK.04/2019 on Private Placement of Debt Securities and/or Sukuk Issuance ("OJK Rule No. 30/2019"). The Tender Offer Memorandum may not be offered in Indonesia, to Indonesian citizens (whether domiciled in Indonesia or elsewhere) or to Indonesian residents, in a manner which constitutes a public offering or private placement under the Indonesian Capital Market Law, including OJK Rule No. 30/2019.