(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

Media Announcement

(For Immediate Release)

Annica Deepens Tyre-to-Fuel Collaboration with Travia to Develop Sustainable Fuels

Singapore, 11 August 2026 – Annica Holdings Limited ("**Annica**" or the "**Company"**, and together with its subsidiaries, the "**Group**") said today that it has further expanded its collaboration with Travia Consultancy Services Pte. Ltd. ("**Travia**") on the recycling of end-of-life tyres into energy products, in line with the Group's strategy to expand its presence in the renewable energy and circular economy market.

Under the expanded collaboration, Annica's subsidiary, Cahya Suria Energy Sdn. Bhd. ("**CSE**"), and Travia will broaden the scope of their collaboration across three areas: the supply of tyre feedstock, the offtake of tyre pyrolysis oil ("**TPO**"), and a new research and development project focused on upgrading TPO into sustainable fuels.

Travia will act as CSE's main supplier and will supply, or procure the supply of, end-of-life tyre feedstock sufficient to meet up to 70% of CSE's production capacity, drawing on Travia's network of companies. In turn, Travia will purchase, or procure the purchase of, up to 70% of the TPO produced by CSE, subject to the TPO meeting the agreed specifications and quality requirements.

The expanded collaboration is intended to strengthen feedstock security for CSE's recycling facility while providing an offtake channel for its output, thereby supporting the development of an integrated circular economy ecosystem encompassing tyre collection, processing, recycling and fuel production.

Both parties will also collaborate on a research and development project to upgrade TPO into sustainable fuels intended for potential aviation, transport and maritime applications. Under the collaboration, which has an initial term of three years, Travia will provide a proprietary oil upgrading system for installation at CSE's plant in Tanjung Malim, Perak, Malaysia, and bear the associated costs, as well as provide the technical personnel required to carry out the research and development activities.

The project will be conducted at CSE's waste tyre recycling facility in Tanjung Malim, Perak, Malaysia. CSE will contribute a portion of its monthly TPO output for the research and development project and facilitate the installation of the relevant equipment at the facility. Travia will also purchase no less than 70% of the relevant products produced, subject to such products meeting the agreed quality and chemical specifications.

Equipped with 13 vertical automatic pyrolysis production lines, the waste tyre recycling facility is designed to process up to 40,000 metric tonnes of end-of-life tyres annually. Retrofitting works and permitting activities are ongoing, with commercial production expected to commence by the fourth quarter of 2026, subject to the completion of the retrofitting works and the receipt of the requisite regulatory approvals.

The expanded collaboration is part of Annica's broader strategy to develop its renewable energy segment, focusing on green hydrogen, hybrid microgrids, solar-hydrogen solutions, and off-grid electrification projects across Southeast Asia. Beyond strengthening its ecosystem of partners, the Group is also building a pipeline of decentralised energy and rural electrification initiatives in the region, including projects in Malaysia and Indonesia.

Sandra Liz Hon Ai Ling, Executive Director and Chief Executive Officer of Annica, said: "We are excited to deepen our collaboration with Travia and its partners. This collaboration is intended to enable us to move up the value chain to produce higher-value sustainable fuels for the aviation, transport and maritime sectors. Anchored by our Tanjung Malim facility, we are focused on building an integrated circular economy platform and creating potential new revenue streams for the Group."

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About Annica Holdings Limited

Annica Holdings Limited is a Singapore-based investment holding company. The Group's business activities currently include the trading of oilfield equipment and related products, the design of industrial plants and provision of engineering services, the provision of integrated solutions for the renewable energy sector, and investment holding. The Group has a geographical presence in Singapore, Malaysia, and Indonesia.

For more information on Annica Holdings Limited and the Group, please visit: http://www.annica.com.sg.

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*This press release has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

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