

COMPLETION OF THE DISPOSAL OF THE GROUP'S INTERESTS IN CERTAIN JOINT VENTURE COMPANIES FOR PROPERTY INVESTMENTS IN THE UNITED KINGDOM

1. INTRODUCTION

Reference is made to the following announcements by the judicial managers ("<u>Judicial</u> <u>Managers</u>") of Ryobi Kiso Holdings Ltd. (the "<u>Company</u>"):

- (a) announcement dated 15 August 2019 (the "<u>Chapter 10 Announcement</u>") in relation to the disposal of the Company's subsidiaries' interest in certain joint venture companies for property investments in the United Kingdom (the "<u>Disposal</u>"); and
- (b) announcement dated 13 May 2019 in relation to, *inter alia*, the waiver granted by the Singapore Exchange Securities Limited ("<u>SGX–ST</u>") to the Company, waiving the requirement under Rule 1014(2) of the Listing Manual of the SGX-ST for the Company to seek the approval of its shareholders for the Disposal.

Unless otherwise defined in this announcement, capitalised terms used herein shall bear the same meaning ascribed to them in the Chapter 10 Announcement.

2. COMPLETION

Further to the Chapter 10 Announcement, the Judicial Managers wish to announce that all the conditions precedent to the Disposal have been fulfilled and/or waived. Completion of the Disposal occurred on 2 September 2019 and the Company ceased to hold any interest in Glenthorne Pte Ltd, Venture (UK) Pte Ltd, Fairmont Land Pte Ltd and Oldham Street Pte Ltd.

BY ORDER OF THE JUDICIAL MANAGERS

Goh Thien Phong and Chan Kheng Tek Joint and Several Judicial Managers

4 September 2019