

NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

RECONSTITUTION OF BOARD COMMITTEES

The Board of Directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the cessation of Mr Khua Kian Kheng Ivan (“**Mr Khua**”) as Independent Director of the Company with effect from 23 September 2020.

In conjunction with his cessation, Mr Khua has *ipso facto* ceased to be the Lead Independent Director, Chairman of the Remuneration Committee and member of Audit Committee and Nominating Committee. Following Mr Khua's resignation, the Board and the Nominating Committee are currently in the process of reviewing its composition and the memberships of the relevant Board committees to ensure compliance with the relevant principals of the Code of Corporate Governance 2018 (“**Code**”) as well as to meet the requirements stipulated in Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), to endeavour to fill the vacancy in the Audit Committee within two months, but in any case not later than three months from 23 September 2020 so to meet the minimum number (not less than three) Audit Committee members.

For further details, please refer to the separate announcement pursuant to Catalist Rule 704(6) in relation to the aforementioned cessation has been released separately on the SGXNET on 23 September 2020.

Following the above change, the Board and Board committees of the Company shall be reconstituted as follows:

Board

Mr Lim Yong Sim (Lin Rongsen)	Executive Chairman and Chief Executive Officer
Ms Lim Lay Hoon (Lin Liyun)	Chief Operating Officer and Executive Director
Mr Leow Chung Chong Yam Soon	Independent Director
Mr Tay Chun Leng Robert	Independent Director

Audit Committee

Mr Leow Chung Chong Yam Soon	Chairman
Mr Tay Chun Leng Robert	Member

Remuneration Committee

Mr Leow Chung Chong Yam Soon	Member
Mr Tay Chun Leng Robert	Member

Nomination Committee

Mr Tay Chun Leng Robert	Chairman
Mr Leow Chung Chong Yam Soon	Member

By Order of the Board

Lim Yong Sim (Lin Rongsen)
Executive Chairman and Chief Executive Officer
23 September 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place, #29-01, Republic Plaza Tower 1, Singapore 048619, telephone (65) 6381 6966.